#### -Strictly Confidential: (For Internal and Restricted Use Only) Senior School Certificate Examination March -2020 Marking Scheme – Accountancy SUBJECT CODE: 055 PAPER CODE: 67/1/1, 67/1/2, 67/1/3

#### **General Instructions:**

- 1. You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully. Evaluation is a 10-12 days mission for all of us. Hence, it is necessary that you put in your best efforts in this process.
- 2. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration. Marking scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and innovative, they may be assessed and marks be awarded to them.
- 3. The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer scripts meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
- Evaluators will mark (√) wherever the answer is correct. for wrong answers (×) be marked .Evaluators will not put right mark (√) while evaluating which gives an impression that answer is correct but no mark is awarded. This is most common mistake which evaluators are committing.
- 5. If a question has parts, please award marks on the right hand side for each part. Marks awarded for different parts of the question should then be totalled up and written in the left hand margin and encircled. This may be followed strictly.
- 6. If a question does not have any parts, marks must be awarded in the left hand margin and encircled. This may be followed strictly.
- 7. If a student has attempted an extra question, answer of the question deserving more marks should be retained and other answer scored out.
- 8. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
- 9. Deductions up to 25% of the marks must be made if the student has not drawn formats of the Journal and Ledger and has not given the narrations.

- 10.No marks are to be deducted or awarded for writing / not writing 'TO and BY' while preparing Journal and Ledger accounts.
- 11. In theory questions, credit is to be given for the content and not for the format.
- 12. A full scale of marks 0-80 has to be used. Please do not hesitate to award full marks if the answer deserves it.
- 13. Every examiner has to necessarily do evaluation work for full working hours i.e. 8 hours everyday and evaluate 20 answer books per day.
- 14. Avoid the following common types of errors committed by the Examiners in the past.
  - Leaving answer or part thereof unassessed in an answer script
  - Giving more marks for an answer than assigned to it or deviation from the marking scheme.
  - Wrong transference of marks from the inside pages of the answer book to the title page.
  - Wrong question wise totaling on the title page.
  - Wrong totaling of marks of the two columns on the title page
  - Wrong grand total
  - Marks in words and figures not tallying
  - Wrong transference to marks from the answer book to award list
  - Answers marked as correct but marks not awarded
- 15. Half or a part of answer marked correct and the rest as wrong but no marks awarded.
- 16. While evaluating the answer scripts if the answer is found to be totally incorrect, it should be marked as (x) and awarded zero(0) Marks.
- 17. Any unassessed portion, non-carrying over of marks to the title page or totalling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence in order to uphold the prestige of all concerned, It is again reiterated that the instructions be followed meticulously and judiciously.
- 18. The Examiners should acquaint themselves with the guidelines given in the Guidelines for Spot Evaluation before starting the actual evaluation.
- 19. Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
- 20. The board permits candidates to obtain photocopy of the Answer Book on request in an RTI application and also separately as a part of the re- evaluation process on payment of the processing charges.

1	1	1	<u></u>	
67 /1 /1	67 /1 /2	67 /1 /3	Marking Scheme 2019-20 Accountancy (055) Delhi- 67/1/1	Marks
			<b>Expected Answers/ Value Points</b>	
1	-	-	Q. In case the partners' capitals are fixed	
			Ans. Partners' Capital Accounts	1 mark
2	-	-	Q. Meera, Myra and Neera	
			Ans. (A) / ₹18,000, ₹18,000 and ₹9,000	1 mark
3	12	8	Q. Mona and Tina were	
			Ans. (B) / Debited to Revaluation Account	1 mark
4	11	4	Q. Diya, Riya and Tiya were partners	
			<b>Ans.</b> 9/20	1 mark
5	-	-	Q. X and Y were partners in a firm	
			<b>Ans.</b> 3:1	1 mark
6	10	13	Q. Name an item that is never shown	
			<ul> <li>Ans. <u>Any one of the following</u>-</li> <li>Loss on sale of fixed assets</li> <li>Depreciation</li> <li>Outstanding expenses at the end</li> <li>Prepaid expenses in the beginning of the year</li> </ul>	1 mark
			(Or any other correct item)	

7	-	-	Q. A, B and C were partners	
			<b>Ans.</b> (A) / ₹72,000	1 mark
8	9	6	Q. Rahul, Sahil and Jatin	
				½ mark
			<b>Ans.</b> Sahil's new Capital = ₹3,60,000	+ ½ mark
			Jatin's new Capital = ₹2,40,000	72 <b>Шагк</b> =
				1 mark
9	13	3	Q. Sun and Star were	
			<b>Ans.</b> (B) / ₹2,80,000	1 mark
10	8	9	Q. Rohan, Mohan and Sohan were	
			Ans. (D) / Credited to Bank Account	1 mark
11	6	12	Q. Excess of issue	
			Ans. Premium	1 mark
12	4	10	Q. Which of the	
			<b>Ans.</b> (C) / It can be used for writing off capital losses	1 mark
13	3	11	Q. Name an item which	
			<ul> <li>Ans. <u>Any one of the following</u>-</li> <li>Provision for doubtful debts</li> </ul>	1 mark
			<ul> <li>Provision for doubtful debts</li> <li>Investment fluctuation fund</li> </ul>	
			<ul> <li>Accumulated depreciation</li> </ul>	
			(Or any other correct item)	
14	14	14	Q. How would the followinga sports club?	
			2. 11011 (Totala the following manimum a sports club.	



Income d	& Expenditure	A/c of a S	ports	Club			
Dr	for the y	ear ended	••••			Cr	
Expenditure		Amount		Income	I	Amount	1
		(₹)				(₹)	1/2
To Match expenses		64,	000				
	I	Sports Clu	b				J
		e sheet (An		nct)			
		as at					:
Liabilities		Amount	As	sets		Amount	1
		(₹)				(₹)	1
Prize fund	44,000		Pri	ze fund investi	ment	44,000	
+ Interest on Prize							1/
Fund Investment	6,000						
Less Prizes awarded	(46,000)	4,000					3
Q. From the following	information of	OR f a charitat	ole dis	spensary			
Ans.		f a charitat		spensary			
Ans. Dr	Stock of	f a charitat Medicines	A/c			Cr	f
Ans.	Stock of	f <b>a charitak</b> Medicines	A/c	spensary		Cr mount	f
Ans. Dr Particulars	Stock of	f <b>a charitat</b> Medicines nount ₹)	A/c P	articulars	A	Cr mount (₹)	f an tra
Ans. Dr	Stock of	f a charitat Medicines nount ₹) 60,000 B	A/c P	articulars ome and	A	Cr mount	f am tra to
Ans. Dr Particulars To Balance b/d	Stock of	f a charitat Medicines hount ₹) 60,000 B E	A/c P Sy Inc	articulars ome and diture A/c-	A	Cr mount (₹)	] f am trai to Exp
Ans. Dr Particulars	Stock of	f a charitat Medicines hount ₹) 60,000 B E	A/c P Sy Inc	articulars ome and	A	Cr mount (₹)	f am tra to Exp
Ans. Dr Particulars To Balance b/d	Stock of An (	Medicines nount ₹) 60,000 B 46,500 n	A/c P By Inc xpen nedici	articulars ome and diture A/c-	A	Cr mount (₹)	f am tra to

			Alterna	urvery.				
			Calcula	ation of Amount of Medicines	s Consumed = Ope	ening Stock of Me	edicines +	
			Purcha	ses (Cash +Credit) - Closing	Stock of Medicine	es		
			=	₹60,000+ (₹2,76,000+₹46,50	00) -₹10,000…1/2	mark each=1/2 x	4=2 marks	
				=₹3,72,5	5001	mark		
5	17	15	Q. Rar	n, Mohan and Sohan wer	e			
			Ans.					
					Journal			
			Date	Particulars		Dr. Amount	Cr. Amount	
						(₹)	(₹)	
				Ram's Capital A/c	Dr.	180		
				Sohan's Capital A/c	Dr.	630		
				To Mohan's Cap	ital A/c		810	1 mark
				(Adjustment entry for intere wrongly charged)	est on drawings			
			Worl	ting Notes:		I I		+
			W OIF	-	stment Table			
			Parti	culars	Ram	Mohan	Sohan	
					(₹)	(₹)	(₹)	2 1
			Intere	st on drawings, wrongly	1080	1440	-	3 marks
			debite	ed				=
			Loss t	to be debited	(1260)	(630)	(630)	
			Net E	ffact	180 (Dr.)	810 (Cr.)	630 (Dr.)	4 marks

#### Download Android App:- Commerce School GET IT ON Google Play OR OR Q. Yadu, Vidu and Radhu were partners in a firm sharing..... Ans. Dr Profit & Loss appropriation A/c for the year ended 31<sup>st</sup> March, 2019 Cr Particulars Particulars Amount Amount (₹) (₹) By Profit & Loss A/c –Net Profit 2,53,000 To Interest on Capital 11/2 Yadu's current A/c 54,000 b/d 1⁄2 Vidu's current A/c 11/2 30,000 By Interest on Drawings 1,08,000 Radhu's current A/c 24,000 Yadu's current A/c 3,200 4 marks Vidu's current A/c 2,800 8,000 To Profit transferred to 1/2 Radhu's current A/c 2,000 Yadu's current A/c 61,200 Vidu's current A/c 45,900 153,000 Radhu's current A/c 45,900 2,61,000 2,61,000 16 Q. Furkan, Tanmay and Barkat..... above transactions. \_ Ans. Journal Date Particulars Dr Cr Amount Amount (₹) (₹) 24,000 Furkan's capital A/c Dr. 8,000 Barkat's capital A/c Dr. 1 x 4 To Tanmay's capital A/c 32,000 4 marks (Tanmay's share of goodwill adjusted) Profit & Loss suspense A/c 8,667 Dr. To Tanmay's capital A/c 8,667 (Share of Profit for the year credited to deceased Partner's Capital A/c)

				Tanmay's capital A/c To Tanmay's Executor's/ Tanma Loan A/c (Deceased Partner's Capital Balance Executor's A/c) Tanmay's Executor's A/c To Bank A/c (Payment made to Executor)	-	's	95,000	8,40,667	
17	15	17		If an examinee has raised the Good				t, 2013.	
			Ans.	Balance Sheet as per Schedule III o	-				
			Partic	ulars	Note No.	Curr		Previous	
						yea (₹)		year (₹)	
			I Fau	iity & Liabilities		()	,		
			_	reholders' Funds					1 mark
				a) Share Capital	1	40	68,000		
					1	,	,		
			Notes 1	to Accounts					
			Note	Particulars			Amo	unt (₹)	
			No.						
			I.	SHARE CAPITAL					
				Authorized Capital			05.04		½ mark
				85,000 equity shares of ₹100 each			<u>85,00</u>	<u>1,000</u>	
				Issued Capital			45,00	0.000	
				45,000 equity share of ₹100 each			10,00		½ mark
				Subscribed Capital Subscribed and Fully paid					
				38,700 equity share of ₹100 each		38,70,000			
				Add Forfeited shares A/c (3,300x 5	₹60)	1,98,000	40,68	<u>8,000</u>	2 marks
							<u>40,68</u>	<u>3,000</u>	=
									4 marks

-	- Q.1	Pass the necessary journal entries for			
	Ans	Journal			
	Da	te Particulars	Dr Amount	Cr Amount	
			(₹)	(₹)	
		(i) Realisation A/c Dr. To Cash A/c (Amount paid for settlement of liability)	3,000	3,000	1 x 4 = 4 mark
		(ii)         Tony's Capital A/c       Dr.         Rony's Capital A/c       Dr.         To Realisation A/c       Investments taken over by Partners)	1,200 800	2,000	
		(iii) No Entry			
		(iv) Rony's Capital A/c Dr. To Cash A/c (Realization expense to be borne by Rony, paid by firm)	4,000	4,000	
-	- Q.1	From the following Receiptsending 31 <sup>st</sup> March	h, 2019:		

					Dee Club			
			Dr.	Income & Expenditure A/c for			Cr.	2 marks
				Expenditure	Amount	Income	Amount	for
					(₹)		(₹)	Salaries
			To Sa $\pm O/s$	laries 42,500 for (2018-19) 4,250		By Subscription	60,000	+
				for $(2017-18)$ (3,150)				1 mark
			0/5	<u>(5,150)</u>	43,600	By Interest on		for
			To Pr	inting & Stationery	21.500	Investment 650		Subscription
					21,500	+ Accrued	010	and Interest
			To De	epreciation on furniture	750	interest <u>160</u>	810	+
					750	By Excess of		Remaining
			To Lo	oss on sale of old furniture	300	Expenditure over		Items for <sup>1</sup> / <sub>2</sub>
					200	Income- Deficit	5,340	mark each
							,	= 6 marks
								0 marks
					<u>66,150</u>		<u>66,150</u>	
20	20	19	Q. (i)	Vayee Ltd. purchased	books	of Vayee Ltd.		
			Ans.					
			(i)					
					ee Ltd.			
					urnal		~	
			Date	Particulars		Dr.	Cr.	
						Amount	Amount	
				L 1 0 D '11' 4 /	P	(₹)	(₹)	
				Land & Building A/c	Dr.	84,00,000		
				Plant & Machinery A/c To E.X. Ltd.	Dr.	36,00,000	1,10,00,000	
				To Capital Reserve A/c			1,10,00,000	
				(Assets taken over from E.X. L	td)		10,00,000	1 ½ x 2
				1 10000 unten over from L.A. L	,			=
					10			3 marks



	E.X. Ltd Dr.	1 10 00 000	
		1,10,00,000	20,00,000
	To Bills Payable A/c To 8% Debentures A/c		
			75,00,000
	To Securities Premium Reserve A/c		15,00,000
	(Purchase consideration discharged by issuing		
	8%Debentures at a premium)		
	<u>Alternatively</u>		
	E.X. Ltd Dr.	20,00,000	
	To Bills Payable A/c		20,00,000
	(Purchase consideration discharged by accepting		
	Bills Payable)		
	E.X. Ltd Dr.	90,00,000	
	To 8% Debentures A/c		75,00,000
	To Securities Premium Reserve A/c		15,00,000
	(Purchase consideration discharged by issuing		
	8%Debentures at a premium)		
	8%Debentures at a premium)		
	ed Ltd. issued books of Z i) Zed Ltd	ed Ltd.	
Ans. (i	ed Ltd. issued books of Z i) Zed Ltd Journal		2
	ed Ltd. issued books of Z i) Zed Ltd	Dr.	Cr.
Ans. (i	ed Ltd. issued books of Z i) Zed Ltd Journal	Dr. Amount	Amount
Ans. (i	ed Ltd. issued books of Z i) Zed Ltd Journal	Dr.	
Ans. (i	ed Ltd. issued books of Z i) Zed Ltd Journal	Dr. Amount	Amount
Ans. (i	ed Ltd. issued books of Z i) Zed Ltd Journal Particulars	Dr. Amount (₹)	Amount
Ans. (i	ed Ltd. issued books of Z i) Zed Ltd Journal Particulars Bank A/c Dr.	Dr. Amount (₹)	Amount (₹)

	Debenture Application A/c	Dr.	1,00,00,000	1 00 00 000	<sup>1</sup> ⁄2 mar
	To 8% Debentures A/c	formed to		1,00,00,000	/2 mar
	(Amount received on application trans	sierred to			
	Debentures A/c)				
	Debenture Allotment A/c	Dr.	88,00,000		
	Loss on issue of debentures A/c	Dr.	32,00,000		
	To 8% Debentures A/c			1,00,00,000	
	To Premium on redemption of debe	ntures A/c		20,00,000	
	(Allotment of 8% debentures at a disc	ount,			
	redeemable at a premium)				
	<u>Alternatively</u>				
	Debenture Allotment A/c	Dr.	88,00,000		1 marl
	Discount on issue of debentures A/c	Dr.	12,00,000		
	Loss on issue of debentures A/c	Dr.	20,00,000		
	To 8% Debentures A/c			1,00,00,000	
	To Premium on redemption of debe	ntures A/c		20,00,000	
	(Allotment of 8% debentures at a disc	ount,			
	redeemable at a premium)				
	Bank A/c	Dr.	88,00,000		
	To Debenture Allotment A/c			88,00,000	1 marl
	(Amount due on allotment received)			, ,	=
					3 mar = 3+3
					=
					6 marl
	OI	R			OR
Q.	Mahesh Ltd. had	interes	st on debentures		

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Ans.	Mahesh Ltd.			
	Journal			
Date	Particulars	Dr.	Cr.	
		Amount	Amount	
		(₹)	(₹)	
2018	Surplus i.e. Balance in Statement Profit & Loss A/c Dr.	60,000		
Mar 31	To Debenture Redemption Reserve A/c (Debenture Redemption Reserve created out of profits)		60,000	2 mar
April 1-	Debenture Redemption Investment A/c Dr.	1,20,000		
30	To Bank (Debenture Redemption Investments purchased)		1,20,000	1 mar
2019	Bank A/c Dr.	1,20,000		
March 31	To Debenture Redemption Investment A/c (Debenture Redemption Investments realised)		1,20,000	1 mar
March	10% Debenture A/c Dr.	8,00,000		
31	To Debenture holders' A/c (Amount payable to Debenture holders on redemption)		8,00,000	1 mar
March	Debenture holders' A/c Dr.	8,00,000		
31	To Bank A/c (Payment made to Debenture holders)		8,00,000	1 mar
March	Debenture Redemption Reserve A/c Dr.	2,00,000		= 6 marl
31	To General Reserve A/c (Proportionate amount of Debenture Redemption Reserve transferred to General Reserve)		2,00,000	
Note: No General I	marks have been allotted for transfer of Debentur	e Redemption	Reserve to	

Dr.				Reva	luation A/c		C	Cr.	
Particulars				Amount	Particulars			Amount	
				(₹)				(₹)	
To Building				15,000	) By Loss on	Realisatio	n tfd to:		
To Stock				3,000	) Badal's Cur	rrent A/c	12,000		2 marl
To Provision	for B	ad De	ebts	2,000	) Bijli's Curr	ent A/c	8,000	20,000	
				20,000	<u>)</u>			<u>20,000</u>	
Dr.			]	Partners (	Capital Accou	nts	C	r.	
Particulars	Ba	adal	Bijli	Raina	Particulars	Badal	Bijli	Raina	
	(	₹)	(₹)	(₹)		(₹)	(₹)	(₹)	
To Badal's					By balance	1,50,000	90,000	-	
Current A/c	30	),000	-	-	b/d				
					By Cash A/c			40,000	
To Bijli's			10.000						2 ½ mai
Current A/c		-	10,000	-					
To Balance									
c/d	1,20	0,000	80,000	40,000					
	<u>1,50</u>	) <u>,000</u>	<u>90,000</u>	40,000		1,50,000	90,000	40,000	
Dr.		Ba			rent Account	8	Cr.	Biili	
Dr. Particulars			adal	Bijli	Particulars	s	Badal	Bijli (₹)	
								Bijli (₹)	
Particulars			adal ₹)	Bijli (₹)	Particulars	d	Badal (₹)	(₹)	
Particulars To Balance b/o		(	adal ₹)	Bijli (₹)	Particulars By Balance b/	d	Badal (₹)	(₹)	3 1/2
Particulars To Balance b/o To Revaluation	n	(	adal ₹) -	Bijli (₹) 2,000	Particulars By Balance b/ By Premium f Goodwill A/c By Investment	d or t	Badal (₹) 12,000	(₹) -	3 ½ mark
Particulars To Balance b/c To Revaluation A/c	n	(	adal ₹) -	Bijli (₹) 2,000 8,000	Particulars By Balance b/ By Premium f Goodwill A/c By Investment Fluctuation Re	d for t eserve	Badal (₹) 12,000	(₹) -	
Particulars To Balance b/c To Revaluation A/c	n	(	adal ₹) -	Bijli (₹) 2,000 8,000	Particulars By Balance b/ By Premium f Goodwill A/c By Investment Fluctuation Re By Badal's Ca	d for t eserve	Badal (₹) 12,000 7,200 14,400	(₹) - 4,800	
Particulars To Balance b/c To Revaluation A/c	n	(	adal ₹) -	Bijli (₹) 2,000 8,000	Particulars By Balance b/ By Premium f Goodwill A/c By Investment Fluctuation Re By Badal's Ca A/c	d for t eserve upital	Badal (₹) 12,000 7,200	(₹) - 4,800	marks =
Particulars To Balance b/c To Revaluation A/c	n	(	adal ₹) -	Bijli (₹) 2,000 8,000	Particulars By Balance b/ By Premium f Goodwill A/c By Investment Fluctuation Re By Badal's Ca	d for t eserve upital	Badal (₹) 12,000 7,200 14,400	(₹) - 4,800	marks

				OR					0
Q. Prem, Kun	nar and .	Aarti we	re	•••••	the reco	nstituted	firm.		
Ans.									
Dr.			Revalua	ation A	A/c		Cr.		
Particulars			An	nount	Particulars			Amount	
				(₹)				(₹)	
To Creditors				7000	By Stock			1,000	
To Gain on R	evaluatio	on			By Building	g		7,000	
transferred to	:				By Investm	-		1,000	
Prem's Capit	al A/c	1,00	00						2 n
Kumar's Cap	ital A/c	60	0						
Aarti's Capita	al A/c	<u>40</u>	0	2,000					
				<u>9,000</u>				<u>9,000</u>	
Dr.		Part			ccounts		Cr		
Dr. Particulars	Prem	<b>Part</b> Kumar	ners Cap			Prem	Cr Kumar		
	Prem (₹)		ners Cap	ital Ac		Prem (₹)			
Particulars To Kumar's		Kumar	ners Cap	ital Ac			Kumar	Aarti (₹)	
Particulars	(₹)	Kumar	ners Cap Aarti (₹)	ital Ac Particu By Ba	ılars lance b/d	(₹) 30,000	Kumar (₹) 20,000	Aarti (₹) 20,000	
Particulars To Kumar's	(₹)	Kumar	ners Cap Aarti (₹)	ital Ac Particu By Ba	ılars	(₹)	Kumar (₹)	Aarti (₹) 20,000	3 ח
Particulars To Kumar's Capital A/c	(₹) 8,000	Kumar (₹)	ners Cap Aarti (₹) 4,000	<b>ital Ac</b> Particu By Ba By Ge	ılars lance b/d	(₹) 30,000	Kumar (₹) 20,000	Aarti (₹) 20,000	3 n
Particulars To Kumar's Capital A/c To Cash A/c To Bills	(₹) 8,000	Kumar (₹) 30,000	ners Cap Aarti (₹) 4,000	ital Ac Particu By Ba By Ge By Inv	ilars lance b/d neral Reserve	(₹) 30,000	Kumar (₹) 20,000	Aarti (₹) 20,000 1,600	3 n
Particulars To Kumar's Capital A/c To Cash A/c	(₹) 8,000	Kumar (₹)	ners Cap Aarti (₹) 4,000	ital Ac Particu By Ba By Ge By Inv Fluctu	alars lance b/d neral Reserve vestment ation Reserve	(₹) 30,000 4,000 1,000	Kumar (₹) 20,000 2,400 600	Aarti (₹) 20,000 1,600 400	3 n
Particulars To Kumar's Capital A/c To Cash A/c To Bills	(₹) 8,000	Kumar (₹) 30,000	ners Cap Aarti (₹) 4,000	ital Ac Particu By Ba By Ge By Inv Fluctu	ılars lance b/d neral Reserve restment	(₹) 30,000 4,000	Kumar (₹) 20,000 2,400	Aarti (₹) 20,000 1,600 400	3 n
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) 30,000	ners Cap Aarti (₹) 4,000	ital Ac Particu By Ba By Ge By Inv Fluctu By Re	alars lance b/d neral Reserve vestment ation Reserve	(₹) 30,000 4,000 1,000	Kumar (₹) 20,000 2,400 600	Aarti (₹) 20,000 1,600 400 400	3 n
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) 30,000	ners Cap Aarti (₹) 4,000	ital Ac Particu By Ba By Ge By Inv Fluctu By Re By Pre A/c	llars lance b/d neral Reserve restment ation Reserve valuation A/c em's Capital	(₹) 30,000 4,000 1,000 1,000	Kumar (₹) 20,000 2,400 600 600 8,000	Aarti $(\overline{\mathbf{x}})$ 20,000 1,600 400 400 -	3 m
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) 30,000	ners Cap Aarti (₹) 4,000	ital Ac Particu By Ba By Ge By Inv Fluctu By Re By Pre A/c By Aa	alars lance b/d neral Reserve restment ation Reserve valuation A/c	(₹) 30,000 4,000 1,000 1,000	Kumar (₹) 20,000 2,400 600 600	Aarti $(\overline{\mathbf{x}})$ 20,000 1,600 400 400 -	3 m
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) 30,000	ners Cap Aarti (₹) 4,000	ital Ac Particu By Ba By Ge By Inv Fluctu By Re By Pre A/c	llars lance b/d neral Reserve restment ation Reserve valuation A/c em's Capital rti's Capital	(₹) 30,000 4,000 1,000 1,000	Kumar (₹) 20,000 2,400 600 600 8,000	Aarti $(\overline{\xi})$ 20,000 1,600 400 400 -	3 m

				Balance Sheet of	Prem and Aa	rti as at 31 <sup>st</sup> March	2019		
			Liabil	ities	Amount	Assets		Amount	
					(₹)			(₹)	
			Credi	tors	17,000	Cash		36,000	3 marks
			Bill P	ayable	5,600	Stock		6,000	=
			Capita	als:		Debtor		10,000	8 marks
			Prem	s 48,000	76,400	Plant & Machinery	r	15,000	
			Aarti'	s <u>28,400</u>		Building		32,000	
					<u>99,000</u>			<u>99,000</u>	
						1			
22	21	22	Q. (i)	R.P. Ltd. forfeited	the	books of R.P. Ltd.			
			Ans.	R	.P. Ltd.				
				J	ournal				
			(i)						
			Date	Particulars			Dr.	Cr.	
							Amount	Amount	
							(₹)	(₹)	
				Share Capital A/c		Dr.	12,000		
				Securities Premium Reser		Dr.	3,000		
				To Forfeited Shares/Sl		e A/c		7,500	
				To Calls in Arrear A/c (1500 shares forfeited for		fallatmant & call		7,500	
				money)	non payment (	or anotherit & can			
				Alternatively					
				Share Capital A/c		Dr.	12,000		2 marks
				Securities Premium Reser	ve A/c	Dr.	3,000		
				To Forfeited Shares/Sl			~	7,500	
				To Share Allotment A	/c			3,000	
				To Share First Call A/	c			4,500	
				(1500 shares forfeited for	non payment o	of allotment & call			

	Bank A/c	Dr.	8,500	
	Share Forfeiture A/c	Dr.	1,500	
	To Share Capital A/c			10,000
	(1000 shares re-issued as fully paid)			
	Share Forfeiture A/c	Dr.	3,500	
	To Capital Reserve			3,500
	(Gain on re-issue of forfeited shares transfe	erred to capital		
	reserve)			
(ii)	Max Ltd. forfeited	Share Forfeitur	e Account.	
Ans. (i	i)			
	In the books of MA	X Ltd.		
	Journal			
Date	Particulars		Dr.	Cr.
			Amount	Amount
			(₹)	(₹)
	Share Capital A/c	Dr.	50,000	
	To Share Forfeiture A/c			27,500
	To Calls in Arrear A/c			22,500
	(500 shares forfeited for non-payment of fir	st & final call)		
	<u>Alternatively</u>			
	Share Capital A/c	Dr.	50,000	
1	To Share Forfeiture A/c			27,500
	To Share First Call A/c			10,000
				12,500
	To Share Final Call A/c			
	To Share Final Call A/c (500 shares forfeited for non-payment of fir	st & final call)		
		st & final call) Dr.	12,500	
	(500 shares forfeited for non-payment of fir		12,500 12,500	
	(500 shares forfeited for non-payment of fir Bank A/c	Dr.		25,000

	Share Forfeiture A/c To Capital Reserve (Gain on re-issue of fo reserve)		Dr.	1,250	1,250
Dr		Share Forfeitur	•e A/c		Cr
Parti	culars	(₹)	Particulars		(₹)
To Sł	nare Capital A/c	12,500	By Share Capita	al A/c	27,500
То Са	apital Reserve A/c	1,250			
То Ва	alance c/d	13,750			
		<u>27,500</u>			<u>27,500</u>
Q. Kai	rur Ltd. invited	OR	wherever n	ecessary.	
Ans.		Karur Ltd.			
		Journal			
		oournar			
Date	Particulars	Journar		Dr.	Cr.
Date	Particulars	Journar		Amount	Amount
Date				Amount (₹)	
Date	Bank A/c		Dr.	Amount	Amount (₹)
Date		pplication A/c		Amount (₹)	Amount
Date	Bank A/c To Equity Share A (Application received of Equity Share Application	pplication A/c on 3,00,000 share on A/c		Amount (₹)	Amount (₹) 12,00,000
Date	Bank A/c To Equity Share A (Application received of Equity Share Application To Equity Share Ca	pplication A/c on 3,00,000 share on A/c apital A/c	s)	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000
Date	Bank A/c To Equity Share A (Application received of Equity Share Applicati To Equity Share Ca To Securities Prem	pplication A/c on 3,00,000 share on A/c apital A/c ium Reserve A/c	s)	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000
Date	Bank A/c To Equity Share A (Application received of Equity Share Application To Equity Share Ca To Securities Prem To Equity Share Al	pplication A/c on 3,00,000 share on A/c apital A/c ium Reserve A/c llotment A/c	s) Dr.	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000
Date	Bank A/c To Equity Share A (Application received of Equity Share Application To Equity Share Ca To Securities Prem To Equity Share Al (Application transferred	pplication A/c on 3,00,000 share on A/c apital A/c ium Reserve A/c llotment A/c ed to share capital	s) Dr.	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000
Date	Bank A/c To Equity Share A (Application received of Equity Share Application To Equity Share Ca To Securities Prem To Equity Share Al	pplication A/c on 3,00,000 share on A/c apital A/c ium Reserve A/c llotment A/c ed to share capital	s) Dr.	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000
Date	Bank A/c To Equity Share A (Application received of Equity Share Application To Equity Share Ca To Securities Prem To Equity Share Al (Application transferred	pplication A/c on 3,00,000 share on A/c apital A/c ium Reserve A/c llotment A/c ed to share capital e allotment)	s) Dr.	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000
Date	Bank A/c To Equity Share A (Application received of Equity Share Application To Equity Share Ca To Securities Prem To Equity Share All (Application transferred premium reserve, share	pplication A/c on 3,00,000 share on A/c apital A/c ium Reserve A/c llotment A/c ed to share capital e allotment) t A/c Capital A/c	s) Dr. I, securities	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000



(Allotment received)Identified (Allotment received)Equity Share First & Final call A/cDr.To Equity Share Capital A/c9,To Securities Premium Reserve A/c4,(First call due on 2,40,000 shares)Dr.Bank A/cDr.Calls in arrears A/cDr.36,000	,20,000 <b>1 mark</b> ,60,000 ,80,000 <sup>1</sup> /2 mark
Calls in arrears A/cDr.18,000To Equity Share Allotment A/c7,(Allotment received)7Equity Share First & Final call A/cDr.To Equity Share Capital A/c9,To Securities Premium Reserve A/c4,(First call due on 2,40,000 shares)Dr.Bank A/cDr.Calls in arrears A/cDr.To Equity Share First & Final call A/c14,04,000To Equity Share First & Final call A/c14,04,000Calls in arrears A/cDr.To Equity Share First & Final call A/c14,04,000	,20,000 ,60,000 ,80,000 ½ mark
To Equity Share Allotment A/c (Allotment received)7,Equity Share First & Final call A/c To Equity Share Capital A/cDr.14,40,000 To Securities Premium Reserve A/c (First call due on 2,40,000 shares)9,Bank A/c Calls in arrears A/c To Equity Share First & Final call A/cDr.14,04,000 To Equity Share First & Final call A/c14,04,000To Equity Share First & Final call A/c14,04,000	,20,000 ,60,000 ,80,000 <sup>1</sup> /2 mark
(Allotment received)       (Allotment received)         Equity Share First & Final call A/c       Dr.       14,40,000         To Equity Share Capital A/c       9,         To Securities Premium Reserve A/c       4,         (First call due on 2,40,000 shares)       Dr.         Bank A/c       Dr.       14,04,000         Calls in arrears A/c       Dr.       36,000         To Equity Share First & Final call A/c       14,	,20,000 ,60,000 ,80,000 ½ mark
Equity Share First & Final call A/c       Dr.       14,40,000         To Equity Share Capital A/c       9,         To Securities Premium Reserve A/c       4,         (First call due on 2,40,000 shares)       9         Bank A/c       Dr.       14,04,000         Calls in arrears A/c       Dr.       36,000         To Equity Share First & Final call A/c       14,	,80,000 <sup>1</sup> / <sub>2</sub> mark
To Equity Share Capital A/c       9,         To Securities Premium Reserve A/c       4,         (First call due on 2,40,000 shares)       4,         Bank A/c       Dr.       14,04,000         Calls in arrears A/c       Dr.       36,000         To Equity Share First & Final call A/c       14,	,80,000 <sup>1</sup> / <sub>2</sub> mark
To Equity Share Capital A/c       9,         To Securities Premium Reserve A/c       4,         (First call due on 2,40,000 shares)       4,         Bank A/c       Dr.       14,04,000         Calls in arrears A/c       Dr.       36,000         To Equity Share First & Final call A/c       14,	,80,000 <sup>1</sup> / <sub>2</sub> mark
To Securities Premium Reserve A/c       4,         (First call due on 2,40,000 shares)       4,         Bank A/c       Dr.       14,04,000         Calls in arrears A/c       Dr.       36,000         To Equity Share First & Final call A/c       14,	,80,000 <sup>1</sup> / <sub>2</sub> mark
(First call due on 2,40,000 shares)Dr.Bank A/cDr.Calls in arrears A/cDr.To Equity Share First & Final call A/c14,	.40.000
Bank A/c     Dr.     14,04,000       Calls in arrears A/c     Dr.     36,000       To Equity Share First & Final call A/c     14,	.40,000
Calls in arrears A/c     Dr.     36,000       To Equity Share First & Final call A/c     14,	.40,000
Calls in arrears A/c     Dr.     36,000       To Equity Share First & Final call A/c     14,	,40,000
To Equity Share First & Final call A/c 14,	,40,000
	,40,000
(First & Final call received)	1 mark
	1 mai K
Share Capital A/c Dr. 60,000	
Securities Premium Reserve A/c Dr. 12,000	
	54,000
	18,000 1 ½ mark
(6,000 shares forfeited for non payment of allotment	10,000
and first and final call)	
Bank A/c Dr. 26,400	
	24.000
	24,000 1 mark
To Securities Premium Reserve A/c	2,400
(2400 shares reissued for ₹11 per share fully paid)	
Share Forfeiture A/c Dr. 7,200	
To Capital Reserve A/c	7,200 1 mark
(Gain on reissue of forfeited shares transferred to	
capital reserve)	= 8 marks
	o marks
PART B	
OPTION I	

			(Analysis of Financial Statements)	
23	-	-	Q. State any one Analysis.	
			Ans. Limitations of Financial Statements are: (Any one)	
			(i) It is a Historical Analysis as it analyses what has happened till date. It doesn't reflect the future.	
			(ii) It ignores price level changes as a change in price level makes analysis of financial statements of different accounting years invalid.	
			(iii) It ignores qualitative aspect as the quality of management, quality of staff etc. are ignored while carrying out the analysis of financial statements.	1 mark
			(iv) It suffers from the limitations of financial statements as the analysis is based on the information given in the financial statements.	
			(v) It is not free from bias of accountants such as method of inventory valuation, method of depreciation etc.	
			(vi) It may lead to window dressing i.e. showing a better financial position than what actually is by manipulating the books of accounts.	
			(vii) It may be misleading without the knowledge of the changes in accounting procedure by a firm.	
24	-	-	Q. State the impact of your answer.	
			Ans. No change	½ mark +
			Reason: It results in increase in asset (debtors) and decrease in other asset (bank)with the	½ mark =
			same amount.	1 mark
25	29	-	Q. State whether Financial leverage.'	
			Ans. False	1 mark
26	-	27	Q. The total debtors of X Ltd Turnover Ratio'?	
			<b>Ans.</b> ₹9,00,000	1 mark
27	28	29	Q. Give an example Cash Flow Statement.	

			Ans. <u>Any one of the following:</u>	
			(i) Payment of dividend	
			(ii) Interest on Long term Borrowings	1 mark
			(iii) Issue of Shares for cash	
			(iv) Issue of Debenture for cash	
			(Or any other correct answer)	
28	27	26	<b>Q.</b> On 1.10.2018, Micro Ltd	
			Ans. Cash flow from Financing Activities	
			(₹)	<sup>1</sup> / <sub>2</sub> mark
			Proceeds from issue of debentures 20,00,000	+ ½ mark
			Less: Interest paid (80,000)	=
			Cash Flow from Financing Activity <u>19,20,000</u>	1 mark
29	26	28	Q. An investment normally	
			<b>Ans</b> . (B) / Three months or less	1 mark
30	-	-	Q. Calculate the following information:	
			<b>Ans.</b> Total Assets to Debt ratio = Total Assets / Debt $1/2$	
			Total Assets = Shareholders' Funds +Total Debt	
			=₹7,50,000 + ₹19,50,000	
			= ₹27,00,0001	
			Debt = Total Debt – Current Liabilities	3 marks

	= ₹19,50,000 - ₹4,5	0,000		
	= ₹15,00,000		1	
Te	otal Assets to Debt ratio	=₹27,00,000/₹15,00,000		
		= 1.8: 1	1/2	
		OR		OR
		nead Companies	Act, 2013?	
Γ	ltem	Major Head	Sub Head	
(	Computer software	Non-Current Assets	Fixed Assets-Intangible Assets	
(	Calls in advance	Current liabilities	Other Current Liabilities	½ x 6
(	Outstanding salary	Current Liabilities	Other Current Liabilities	=
	_	Shareholders funds	Reserves and Surplus	3 marks
I	Patents	Non-Current Assets	Fixed Assets -Intangible Assets	
		Current assets	Other current Assets	
31 Q	. From the following in	formation Profit an	ad Loss:	
Δ	ns.			
	Q A 1 ( ( ( ( ( ) ( ) ( ) ( ) ( ) ( ) ( ) (	Total Assets to Debt ratio         Q. Under which major HAns.         Item         Computer software         Calls in advance         Outstanding salary         Securities premium         reserve         Patents         Interest accrued on         investment	Total Assets to Debt ratio = ₹27,00,000/ ₹15,00,000         = 1.8: 1         OR         Q. Under which major head Companies         Ans.         Item       Major Head         Computer software       Non-Current Assets         Calls in advance       Current liabilities         Outstanding salary       Current Liabilities         Securities premium       Shareholders funds         reserve       Patents         Interest accrued on       Current assets         investment       Current assets	Total Assets to Debt ratio = ₹27,00,000/ ₹15,00,000         =1.8:1         Image:

	years ending	1			
Particulars	31 March	31 March	Absolute	Percentage	
	2018(₹)	2019(₹)	Change (₹)	Change	<sup>1</sup> / <sub>2</sub> mar
Revenue from Operations	4,00,000	3,00,000	(1,00,000)	(25)	72 11141
Add Other income	80,000	40,000	(40,000)	(50)	½ mar
Total Revenue	4,80,000	3,40,000	(140,000)	(29.17)	½ mar
Less Expenses	2,00,000	150,000	(50,000)	(25)	½ mar
Profit before Tax	2,80,000	1,90,000	(90,000)	(32.14)	½ mar
Less Tax	1,12,000	76,000	(36,000)	(32.14)	½ mar
Profit after Tax	1,68,000	1,14,000	(54,000)	(32.14)	1 mar
					4 mark
). Prepare a common size Ans. Common Size			ing information	1:	OR
	Balance Shee 31 Mar	follow t of L .X .Ltd 31 Mar	Percentage of	of Balance	OR
Ans. Common Size	Balance Shee 31 Mar 2018	<b>t of L .X .Ltd</b> 31 Mar 2019	Percentage of Sheet 7	of Balance Γotal	OR
Ans. Common Size Particulars	Balance Shee 31 Mar	follow t of L .X .Ltd 31 Mar	Percentage of	of Balance	OR
Ans. Common Size Particulars I. Equity and Liabilities	Balance Shee 31 Mar 2018 (₹)	t of L .X .Ltd 31 Mar 2019 (₹)	Percentage of Sheet 7 2018	of Balance Fotal 2019	
Ans. Common Size Particulars I. Equity and Liabilities 1. Shareholders Funds	Balance Shee 31 Mar 2018 (₹) 10,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000	Percentage of Sheet 7 2018 50	of Balance Fotal 2019 40	½ mar
Ans. Common Size Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000	Percentage of Sheet 7 2018 50 25	of Balance Fotal 2019 40 40	½ mar ½ mar
Ans. Common Size Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities	Balance Shee 31 Mar 2018 (₹) 10,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000	Percentage of Sheet 7 2018 50	of Balance Fotal 2019 40	½ mar ½ mar
Ans. Common Size Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities 3. Current Liabilities	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000	Percentage of Sheet 7 2018 50 25	of Balance Fotal 2019 40 40	½ mar ½ mar ½ mar
Ans. Common Size Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities 3. Current Liabilities Total	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000 5,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000 10,00,000	Percentage of Sheet 7 2018 50 25 25	of Balance Fotal 2019 40 40 20	<sup>1</sup> ⁄2 mar <sup>1</sup> ⁄2 mar <sup>1</sup> ⁄2 mar 1 mar
Ans. Common Size Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities 3. Current Liabilities Total II. Assets	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000 5,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000 10,00,000	Percentage of Sheet 7 2018 50 25 25	of Balance Fotal 2019 40 40 20	<sup>1</sup> / <sub>2</sub> mar <sup>1</sup> / <sub>2</sub> mar <sup>1</sup> / <sub>2</sub> mar <sup>1</sup> mar <sup>1</sup> / <sub>2</sub> mar
Ans. Common Size Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities 3. Current Liabilities Total II. Assets 1. Non Current assets	Balance Shee         31 Mar         2018         (₹)         10,00,000         5,00,000         5,00,000         20,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000 10,00,000 50,00,000	Percentage of Sheet 7 2018 50 25 25 100	of Balance Fotal 2019 40 40 20 100	<sup>1</sup> / <sub>2</sub> mar <sup>1</sup> / <sub>2</sub> mar <sup>1</sup> / <sub>2</sub> mar <sup>1</sup> mar <sup>1</sup> / <sub>2</sub> mar
Ans. Common Size	Balance Shee         31 Mar         2018         (₹)         10,00,000         5,00,000         5,00,000         20,00,000         12,50,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000 10,00,000 50,00,000 30,00,000	Percentage of Sheet 7 2018 50 25 25 100 62.5	of Balance Fotal 2019 40 40 20 100 60	OR <sup>1</sup> / <sub>2</sub> mar <sup>1</sup> / <sub>2</sub> mar

32	Q. From the following		irom investing acti	vities :		
	Ans.	Nov	va Ltd.			
	(i) <b>C</b>	Cash Flow from	Investing Activitie	8		
	Particulars			Amount (₹)	]	
	Purchase of Machiner	у		(2,50,000)	-	½ x 4
	Purchase of Goodwill			(50,000)		=
	Sale of Machinery			12,000		2 mark
	Sale of land			30,000		
	Cash used in Investir	ig activities		(258,000)		
	Working notes:					
	Dr	Machin	nery A/c		Cr	
	Particulars	(₹)	Particulars		(₹)	
	To Balance b/d	3,00,000	By Bank A/c		12,000	
			By Accum. Dep. A	A/c	35,000	
	To Bank A/c (Bal	2,50,000	By Statement of P	• & L-		
	fig)		Loss on Sale		3,000	½ mar
			By Balance c/d		5,00,000	
		<u>5,50,000</u>			<u>5,50,000</u>	
		Accumulate	ed Depreciation A/	c	Cr.	
	Dr.					
	Dr. Particulars	(₹)	Particulars		(₹)	
			Particulars By balance b/d		(₹) 80,000	
	Particulars			Statement		
	Particulars		By balance b/d			<sup>1</sup> ∕2 mar

Jova Ltd.(ii) Cash Flow from Operating ActivitiesParticularsAmount (₹)Net profit before tax272,500Adjustment for non cash and non operating items20,000Add: Depreciation20,000Add: Goodwill written off9,000Add: loss on sale of furniture2,000Operating profit before working capital changes3,03,500	1 mark for Net profi before Tax + 1 mark for adjustments
ParticularsAmount (₹)Net profit before tax272,500Adjustment for non cash and non operating items20,000Add: Depreciation20,000Add: Goodwill written off9,000Add: loss on sale of furniture2,000	for Net profi before Tax + 1 mark for adjustments
Net profit before tax272,500Adjustment for non cash and non operating items2Add: Depreciation20,000Add: Goodwill written off9,000Add: loss on sale of furniture2,000	for Net profi before Tax + 1 mark for adjustments
Adjustment for non cash and non operating itemsAdd: Depreciation20,000Add: Goodwill written off9,000Add: loss on sale of furniture2,000	for Net profi before Tax + 1 mark for adjustments
Add: Depreciation20,000Add: Goodwill written off9,000Add: loss on sale of furniture2,000	+ 1 mark for adjustments
Add: Goodwill written off9,000Add: loss on sale of furniture2,000	adjustments
Add: loss on sale of furniture 2,000	
	of non cash
Operating profit before working capital changes3,03,500	and non operating
	items +
Add: Decrease in inventory 4,000	1 mark for
Less: Decrease in advance income (8,000) (4000)	working capital
Net cash generated from operating activities         2,99,500	changes =
	3 marks
Working Note:	
Calculation of Net Profit before Tax:	=
Net Profit 2,50,000	3+3
Add Transfer to general reserve22,500	=
<u>2,72,500</u>	6 marks
PART B	
<b>OPTION 2</b>	
Computerised Accounting	
Q. When the accumulated data	
Ans. (D) / Batch processing	1 mark
Q. Height of a person	
Ans. Height of a person is a single value attribute whereas academic	1 mark
qualification can be <u>multi value</u> attribute.	
qualification can be <u>multi value</u> attribute.	
qualification can be <u>multi value</u> attribute. Q. Name the accounting subsystem	
	1 mark
	Q. Name the accounting subsystem Ans. (C) / Inventory Subsystem

26	27	24	Q. Match the movement of mouse	
			Ans. (B) / Up arrow key (♠)	1 mark
27	-	25	Q. A query is used to	
			<b>Ans.</b> A <b><u>summary</u></b> query is used to extract aggregate of data items for a group of records rather than a detailed set of records.	1 mark
28	25	-	A ##### error appears when	
			Ans. (D) /All of above	1 mark
29	24	27	Q. The existence of data in the primary	
			Ans. (C) / Required and must be unique	1 mark
30	30	30	Q. Write and explain the formula	
			Ans. DA = BPE x (Applicable rate of DA for the month) Where BPE = BP x NOE DP/NODM Where BP = Basic pay	
			NOED = Number of effective Days present	3 marks
			NODM = Number of Days in a month	
			Gross Salary = BPE + DA + HRA + TRA	
			Where HRA = House rent allowance	OR
			TRA = Transport allowance	OK
			OR	
			Q. Explain 'Contra voucher'	1 ½ marks x 2
			Ans. (i) Contra Voucher : Used for fund transfer between cash and Bank A/c only.	= 3 marks

			If cash is withdrawn form Bank for office or deposited in the bank from office this voucher will be used.	
			(ii) <u>Receipt Voucher</u> : All the inflow of money is recorded through	
			receipt voucher. Such receipts may be towards any	
			income such an receipts form debtors, Loan/ Advance	
			taken or refund of loan/advance etc.	
31	-	-	Q. State any four limitations	
			Ans. Limitations of Computerised Accounting system.	1 x 4
			1) Faster obsolescence of technology necessitate investment in shorter period of	=
			time.	4 marks
			2) Data may be lost or corrupted due to power interruption.	
			3) Data are prone to hacking.	
			4) Un-programmed and un-specified reports cannot be generated.	OR
			OR	
			Q. What is meant by data validation	
			Ans. Data validation is a feature to define restrictions on type of data entered into a	4
			cell. It makes the data accurate and consistent.	4 marks
			Eg. In a formula box, enter a formula that calculate a logical	
			value. If the formula calculates TRUE entry it will be	
			valid otherwise False entry will be in valid etc. if a sum	
			value comes to be greater than the set limit it will be	
			invalid.	
32	32	32	Q. Name the error which appears	
			Ans. The error is a # REF! Error.	
			This error occurs when a cell reference is not valid to correct this error following	6 marks
			steps should be followed.	v mur KJ
			(i) Click the cell which displays error and see if it display a show calculation steps.	
			(ii) Review the possible causes.	
		1		

Change formula to restore cells or undo.
• Use OLE (object linking + embedding for a program that is not
running.
• Start the program
Linking to correct DDE
Running macro that enter a function that return # REF !

.....

..

67	67	67	Marking Scheme 2019-20	
/1	/1	/1	Accountancy (055)	Marks
/	/2	/3	Delhi- 67/1/2	
1			Expected Answers/ Value Points	
-	1	-	Q. Why does the Fixed Capitallosses year after year ?	
			Ans. Because the losses are adjusted through Partners' Current A/c	1
-	2	-	Q. Milan, Khilan and Silamloss on revaluation will be :	
			<b>Ans.</b> (B) / ₹6,000	1
13	3	11	Q. Name an item which	
			Ans. Any one of the following-	
			<ul> <li>Provision for doubtful debts</li> </ul>	1 mark
			<ul> <li>Investment fluctuation fund</li> </ul>	
			<ul> <li>Accumulated depreciation</li> </ul>	
			(Or any other correct item)	
12	4	10	Q. Which of the	
			<b>Ans.</b> (C) / It can be used for writing off capital losses	1 mark
-	5	-	Q. P and Q were partners ratio of P and Q.	
				1 mark
			<b>Ans.</b> 3:1	
11	6	12	Q. Excess of issue	
			Ans. Premium	1 mark

-	7	-	Q. A, B and C were partners account of goodwill was:	
			Q. II, D and C were pareners	
			<b>Ans.</b> (A) / ₹60,000	1 mark
			Alls. (A) / (00,000	т шагк
10	8	9	Q. Rohan, Mohan and Sohan were	
10	0	-	Q. Rohan, Mohan and Sohan Weren	
			Ans. (D) / Credited to Bank Account	1 mark
8	9	6	Q. Rahul, Sahil and Jatin	
				½ mark
			<b>Ans.</b> Sahil's new Capital = ₹3,60,000	+
			Jatin's new Capital = ₹2,40,000	½ mark
				=
				1 mark
6	10	13	Q. Name an item that is never shown	
			Ans. <u>Any one of the following</u> -	
				1 mark
			<ul> <li>Loss on sale of fixed assets</li> </ul>	
			<ul> <li>Depreciation</li> </ul>	
			<ul> <li>Outstanding expenses at the end</li> </ul>	
			<ul> <li>Prepaid expenses in the beginning of the year</li> <li>(Or any other correct item)</li> </ul>	
			(Or any other correct item)	
4	11	4	Q. Diya, Riya and Tiya were partners	
			<b>Ans.</b> 9/20	1 mark
3	12	8	Q. Mona and Tina were	
			Ans. (B) / Debited to Revaluation Account	1 mark
9	13	3	Q. Sun and Star were	
			<b>Ans.</b> (B) / ₹2,80,000	1 mark

1	14	Q. How would the followin	1g	a s	ports cl	ub?			
		Ans.							
		Income & E	xpenditure	A/c of a	Sports	Club			
		Dr	for the y	ear end	ed			Cr	
		Expenditure		Amou	int	Income	A	Amount	
				(₹)				(₹)	
		To Match expenses		(	64,000				½ m
			I	Sports C	lub				
			Balance	-		nct)			
				as at	••				
		Liabilities		Amou	nt As	sets		Amount	17
				(₹)				(₹)	$\frac{1}{2} x$
		Prize fund	44,000		Pri	ze fund investr	nent	44,000	2 <sup>1</sup> / mar
		+ Interest on Prize							=
		Fund Investment	6,000						$\frac{1}{2} + =$
		Less Prizes awarded (	(46,000)	4,0	00				3 ma
								<u> </u>	0
		O Enors the fallessing infe		OR	tabla di				
		Q. From the following info	ormation of	a charl	lable dis	spensary	•••••	•••••	
		Ans.							
		Dr	Stock of	Medicin	es A/c			Cr	4
		Particulars	Am	nount	Р	articulars	A	mount	1 mar the am
			(	₹)				(₹)	to b transfe
				60,000	By Inc	ome and		3,72,500	to Inco
		To Balance b/d			Expen	diture A/c-			Expend
		To Balance b/d			Lapen				A/
		To Balance b/d To Cash A/c		46,500		nes consumed			+ ½ ma
				46,500	medici			10,000	+

Shareholders' Funds       1 $40,68,000$ (b) Share Capital       1 $40,68,000$ Notes to Accounts       Amount (₹)         No.       I         I.       SHARE CAPITAL         Authorized Capital       85,000 equity shares of ₹100 each         Issued Capital       85,00,000	
17       15       17       Q. Raunit Styles Ltd. wasSchedule III of the Companies Act, 2013.         17       15       17       Q. Raunit Styles Ltd. wasSchedule III of the Companies Act, 2013.         18       17       15       17       Q. Raunit Styles Ltd. wasSchedule III of the Companies Act, 2013.         17       15       17       Q. Raunit Styles Ltd. wasSchedule III of Companies Act, 2013.         19       16       17       Q. Raunit Styles Ltd. wasSchedule III of Companies Act, 2013.         10       17       15       17         11       18       18       19         12       17       19       10         14       19       10       10         15       17       17       17         10       10       11       10         11       15       17       10         12       10       10       10         13       14       14       14         14       14       14       14         15       11       14       14         16       11       14       14         17       10       11       14         16       11 <th></th>	
17       15       17       Q. Raunit Styles Ltd. wasSchedule III of the Companies Act, 2013.         17       15       17       Q. Raunit Styles Ltd. wasSchedule III of the Companies Act, 2013.         Ans.       Balance Sheet as per Schedule III of Companies Act, 2013         Particulars       Note No.       Current         I. Equity & Liabilities       year         Shareholders' Funds       (₹)         (b) Share Capital       1         Note       Particulars         Notes to Accounts       Amount (₹)         I.       SHARE CAPITAL         Atthorized Capital       85,000 equity shares of ₹100 each         85,000 equity shares of ₹100 each       85,00,000	
Ans.         Balance Sheet as per Schedule III of Companies Act, 2013 $\boxed{Particulars}$ Note No. $\boxed{(\overline{\zeta})}$ $\boxed{(\overline{\zeta})}$ I. Equity & Liabilities         Shareholders' Funds       1         (b) Share Capital       1         Ans.       1         Mote No.       Current         Previous       year         (c)       (c)         I. Equity & Liabilities         Shareholders' Funds       1         (b) Share Capital       1         Mote No.       Amount ( $\overline{\zeta}$ )         I.       SHARE CAPITAL         Authorized Capital       85,00,000         Issued Capital       85,00,000	
Balance Sheet as per Schedule III of Companies Act, 2013         Particulars       Note No.       Current       Previous         year       year       year       gear         I. Equity & Liabilities       ( $\overline{\mathfrak{T}}$ )       ( $\overline{\mathfrak{T}}$ )       1         Shareholders' Funds       1       40,68,000       1         (b) Share Capital       1       40,68,000       1         Note       Particulars       Amount ( $\overline{\mathfrak{T}}$ )       1         No.       1       Shareholders' Funds       4         (b) Share Capital       1       40,68,000       4         Note       Particulars       Amount ( $\overline{\mathfrak{T}$ )       4         No.       1       4       4         I.       SHARE CAPITAL       85,000,000       4         85,000 equity shares of $\overline{\mathfrak{T}100$ each       85,00,000       4	
Image: space of the system	
Image: space of the system	
I. Equity & Liabilities       1       40,68,000       1         Shareholders' Funds       1       40,68,000       1         Notes to Accounts       1       40,68,000       1         Note       Particulars       Amount (₹)       1         No.       1       40,000       1         I.       SHARE CAPITAL       4       4         85,000 equity shares of ₹100 each       85,00,000       1/2	
Shareholders' Funds       1 $40,68,000$ (b) Share Capital       1 $40,68,000$ Notes to Accounts       Amount (₹)         No.       I         I.       SHARE CAPITAL         Authorized Capital       85,000 equity shares of ₹100 each         I.sued Capital       85,00,000	
Shareholders' Funds       1 $40,68,000$ (b) Share Capital       1 $40,68,000$ Notes to Accounts       Amount (₹)         No.       I.       SHARE CAPITAL         Authorized Capital       85,000 equity shares of ₹100 each $85,00,000$ Issued Capital       85,000 equity shares of ₹100 each $85,00,000$	mark
Notes to Accounts       Note     Particulars     Amount (₹)       No.     I.     SHARE CAPITAL       Authorized Capital     85,000 equity shares of ₹100 each     85,00,000       ½	
Note No.ParticularsAmount $(\overline{\mathbf{T}})$ No.I.SHARE CAPITAL Authorized Capital 85,000 equity shares of $\overline{\mathbf{T}}100$ each85,00,000Issued Capital Issued Capital85,00,00016	
No.Interact (v)I.SHARE CAPITAL Authorized Capital $85,000$ equity shares of ₹100 each $85,00,000$ $1.$ Issued Capital $1.$ $85,00,000$	
I.     SHARE CAPITAL       Authorized Capital       85,000 equity shares of ₹100 each       Issued Capital	
Authorized Capital       85,000 equity shares of ₹100 each       Issued Capital	
85,000 equity shares of ₹100 each         85,00,000           Issued Capital         1/2	
Issued Capital	mark
	mark
Subscribed Capital	
Subscribed and Fully paid	
$\overline{38,700 \text{ equity share of } \overline{100 \text{ each}}}$	
	marks =

								4 marks
- 1	16	-	Q. Ma	nu, Sonu and Tony were		to his executor	<b>'S.</b>	
			Ans.	, <b>,</b>				
			Dr.	Mar	nu's Capital A/c		Cr.	
			Partic		Particulars		Amount	
				(₹)			(₹)	
			To Dr	rawings 21,000	By Balance b/d		4,00,000	4 marks
			To Ma	anu's	By Sony's Capital	A/c	28,800	
			Execu	tor's A/c 4,48,000	By Tony's Capita	l A/c	19,200	
					By Profit & Loss	Suspense A/c	13,000	
					By Interest on Cap	pital A/c	8,000	
				<u>4,69,000</u>			4,69,000	
			. Note:	: If an examinee has raise	ed goodwill, full	credit be given	• • • • • • • • • • • • • • • • • • •	
			Ans. Journal					
			Date	Particulars		Dr. Amount	Cr. Amount	
						(₹)	(₹)	
				Ram's Capital A/c	Dr.	180		
				Sohan's Capital A/c	Dr.	630		
				To Mohan's Cap	oital A/c		810	1 mark
				(Adjustment entry for inter-	est on drawings			
				wrongly charged)				
			Work	ting Notes:				+
			Adjustment TableParticularsRamMohanSohan					
			Partie	culars	Ram	Mohan	Sohan	
					(₹)	(₹)	(₹)	3 marks
				st on drawings, wrongly	1080	1440	-	
			debite					=
				to be debited	(1260)	(630)	(630)	
			Net E	ffect	180 (Dr.)	810 (Cr.)	630 (Dr.)	4 marks

			full credit be given)	OF	er method to calculate the Net ef		OR
			Ans.				
			Dr Profit & Loss appr	opriation A	/c for the year ended 31 <sup>st</sup> March Particulars	, 2019 Cr Amount	
				(₹)		(₹)	
			To Interest on Capital 11/2		By Profit & Loss A/c –Net Profit	2,53,000	
			Yadu's current A/c 54,000		b/d <sup>1</sup> /2		
			Vidu's current A/c 30,000		By Interest on Drawings 11/2		
			Radhu's current A/c 24,000	1,08,000	Yadu's current A/c 3,200		
					Vidu's current A/c 2,800		4
			To Profit transferred to $\frac{1}{2}$		Radhu's current A/c 2,000	8,000	4 marks
			Yadu's current A/c 61,200				
			Vidu's current A/c 45,900				
			Radhu's current A/c $45,900$	153,000			
				2,61,000		2,61,000	
				1			
-	18	-	Q. Rakesh, Ram and Rohan v	were	Realisation Accourt	nt.	
			Ans				

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				Rea	lisation A/c		
			Dr.			Cr	
			Particulars	Amount	Particulars	Amount	½ mark
				(₹)		(₹)	each for
			To Land & Building	3,50,000	By Sundry Creditors	70,000	transfer of
			To Stock	3,00,000	By Provision for doubtful debts	10,000	Assets and
			To Debtors	2,00,000	By Mrs Rohan's Loan A/c	20,000	
			To Rakesh's Capital A/c	20,000	By Cash A/c		liabilities,
			To Cash A/c (Creditors)	40,000	-Land & Building &		for
					-Stock 6,00,000		creditors
					-Debtors <u>1,80,000</u>	7,80,000	paid,
					By Rohan's Loan A/c	1,500	Rakesh's
					By Loss on Realisation A/c		Capital,
					Rakesh's Capital A/c 14,250		Rohan's
					Ram's Capital A/c 8,550		Loan and
					Rohan's Capital A/c $5,700$	28,500	Loss on
							Realisation
				<u>9,10,000</u>		<u>9,10,000</u>	Realisation
							1 mark for
							the Assets
							realised
							=
							4 marks
-	19	-	Q. From the following Rec	ceipts	31 <sup>st</sup> March, 2019:		

		Ans.		Vie	ta Club			1 mark eac
		Dr.	Income & Expenditure			arch 2019	Cr.	for
		Expen	_	`Amount	Income		`Amount	Subscriptio
		1		(₹)			(₹)	Interest,
		To Los	ss on Sale of Old Furniture	1,200	By Subscriptions			Salaries,
					73,	000		Depreciation +
		To Sal	aries 31,000		+ O/s for 2019 <u>2,0</u>	000	75,000	<sup>1</sup> ⁄ <sub>2</sub> mark ea
		+ O/s t	for 2018-19 <u>4,000</u>	35,000				for rest of t
					By Entrance Fee		22,000	items
		To Ele	ectricity Expenses	14,500	Des Internet en Inco			=
		To De	preciation on Machine	7,800	By Interest on Inve +Accrued Interest	400	600	6 marks
			+ 1,800)	7,000	Treefded Interest	400	000	
			, ,					
		To Ex	cess of Income over					
		Ex	penditure-Surplus	39,100				
				<u>97,600</u>			<u>97.600</u>	
20 20	19	<b>Q.</b> (i)	Vayee Ltd. purchased		books of Vaye	e Ltd.		
		Ans.						
		(i)						
				Vayee				
				Jouri	nal	1		
		Date	Particulars			Dr.	Cr.	
						Amount	Amount	
						(₹)	(₹)	
			Land & Building A/c		Dr.	84,00,000	)	
			Plant & Machinery A/c		Dr.	36,00,000	)	
			To E.X. Ltd.				1,10,00,000	
			To Capital Reserve	A/c			10,00,000	
			(Assets taken over from	E.X. Ltd)				
			E.X. Ltd		Dr.	1,10,00,000	)	1 ½ x 2
			To Bills Payable A/c				20,00,000	=
		1		/			75,00,000	3 marks
			To 8% Debentures A/	′c			75,00,000	o mark.
			To 8% Debentures A/ To Securities Premiu		A/c		15,00,000	U mark

	8%Debentures at a premium)		
	<u>Alternatively</u> E.X. LtdDr.To Bills Payable A/c(Purchase consideration discharged by acceptingBills Payable)	20,00,000	20,00,000
	E.X. Ltd Dr. To 8% Debentures A/c To Securities Premium Reserve A/c (Purchase consideration discharged by issuing 8%Debentures at a premium)	90,00,000	75,00,000 15,00,000
(ii) Z Ans. (		ed Ltd.	
	ii) Zed Ltd	ed Ltd.	
	ii)	ed Ltd. Dr. Amount (₹)	Cr. Amount (₹)
Ans. (	ii) Zed Ltd Journal	Dr. Amount	Amount

	Debenture Allotment A/c Dr.	88,00,000		
	Loss on issue of debentures $A/c$ Dr.	32,00,000	1.00.00.000	
	To 8% Debentures A/c		1,00,00,000	
	To Premium on redemption of debentures A/c	:	20,00,000	
	(Allotment of 8% debentures at a discount,			
	redeemable at a premium)			1 mar
	<u>Alternatively</u>			
	Debenture Allotment A/c Dr.	88,00,000		
	Discount on issue of debentures A/c Dr.	12,00,000		
	Loss on issue of debentures A/c Dr.	20,00,000		
	To 8% Debentures A/c	20,00,000	1,00,00,000	
	To Premium on redemption of debentures $A/c$	;	20,00,000	
	(Allotment of 8% debentures at a discount,			
	redeemable at a premium)			
	Bank A/c Dr.	88,00,000		
	To Debenture Allotment A/c		88,00,000	1 mar
	(Amount due on allotment received)			
				=
				3 marl
				=
				3+3
				=
				6 marl
	OR			OR
Q. Ma	ahesh Ltd. had inte	erest on debentures	<b>.</b>	
4				
Ans.				

		Journal			
	Date	Particulars	Dr.	Cr.	
			Amount	Amount	
			(₹)	(₹)	
	2018	Surplus i.e. Balance in Statement Profit & Loss A/c Dr.	60,000		
	Mar 31	To Debenture Redemption Reserve A/c		60,000	2 mar
		(Debenture Redemption Reserve created out of profits)			
-	April 1-	Debenture Redemption Investment A/c Dr.	1,20,000		
	30	To Bank		1,20,000	
		(Debenture Redemption Investments purchased)			1 mar
	2019	Bank A/c Dr.	1,20,000		
	March	To Debenture Redemption Investment A/c		1,20,000	1 mar
	31	(Debenture Redemption Investments realised)			
	March	10% Debenture A/c Dr.	8,00,000		
	31	To Debenture holders' A/c		8,00,000	1 mar
		(Amount payable to Debenture holders on redemption)			
	March	Debenture holders' A/c Dr.	8,00,000		
	31	To Bank A/c		8,00,000	
		(Payment made to Debenture holders)			1 mar
╞	March	Debenture Redemption Reserve A/c Dr.	2,00,000		=
	31	To General Reserve A/c		2,00,000	6 mark
		(Proportionate amount of Debenture Redemption			
		Reserve transferred to General Reserve)			
	lote: Not	te: No marks have been allotted for transfer of Deb	enture Reden	nption	
		o General Reserve		P	
	0 (1) 0 1	P. Ltd. forfeitedthe books of R.P.	Itd		
	ν. (i) <b>κ.</b> ι	. Ltu. Inficituu	Liu.		
1					

Date	Particulars	Dr.	Cr.	
		Amount	Amount	
		(₹)	(₹)	
	Share Capital A/c Dr.	12,000		
	Securities Premium Reserve A/c Dr.	3,000		
	To Forfeited Shares/Share Forfeiture A/c		7,500	
	To Calls in Arrear A/c		7,500	
	(1500 shares forfeited for non payment of allotment & ca	11		
	money)			
	<u>Alternatively</u>			2 m
	Share Capital A/c Dr.	12,000		
	Securities Premium Reserve A/c Dr.	3,000		
	To Forfeited Shares/Share Forfeiture A/c		7,500	
	To Share Allotment A/c		3,000	
	To Share First Call A/c		4,500	
	(1500 shares forfeited for non payment of allotment & ca	11		
	money)			
	Bank A/c Dr.	8,500		
	Share Forfeiture A/c Dr.	1,500		1 n
	To Share Capital A/c		10,000	1 11
	(1000 shares re-issued as fully paid)			
	Share Forfeiture A/c Dr.	3,500		
	To Capital Reserve		3,500	
	(Gain on re-issue of forfeited shares transferred to capita	1		1 n
	reserve)			

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		In the books of	WIAA LTU.			
		Journal				
Date	Particulars			Dr.	Cr.	
				Amount	Amount	
				(₹)	(₹)	
	Share Capital A/c		Dr.	50,000		
	To Share Forfeit	ure A/c			27,500	
	To Calls in Arrea	ur A/c			22,500	
	(500 shares forfeited	for non-payment of	f first & final call)			
	<u>Alternatively</u>					
	Share Capital A/c		Dr.	50,000		
	To Share Forfeit	ure A/c			27,500	1
	To Share First Ca	all A/c			10,000	
	To Share Final C	all A/c			12,500	
	(500 shares forfeited	for non-payment of	f first & final call)			
	Bank A/c		Dr.	12,500		
	Share Forfeiture A/c		Dr.	12,500		
	To Share Capita	l A/c			25,000	1
	(250 share re-issued	at ₹50 per share ful	ly paid)			1
	Share Forfeiture A/c		Dr.	1,250		
	To Capital Reser	ve			1,250	
	(Gain on re-issue of	forfeited shares trai	nsferred to capital			1
	reserve)					
Dr		Share Forfeitur	·e A/c		Cr	
Parti	culars	(₹)	Particulars		(₹)	
To Sh	nare Capital A/c	12,500	By Share Capital	A/c	27,500	
	apital Reserve A/c	1,250				1
	alance c/d	13,750				
•		<u>27,500</u>			27,500	
		<u>=1,000</u>			<u>_,,,,,,,</u>	8 1

Q. Kar	ur Ltd. invited where	ver n	ecessary.	
Ans.	Karur Ltd.			
	Journal			
Date	Particulars		Dr.	Cr.
			Amount	Amount
			(₹)	(₹)
	Bank A/c	Dr.	12,00,000	
	To Equity Share Application A/c			12,00,000
	(Application received on 3,00,000 shares)			
	Equity Share Application A/c	Dr.	12,00,000	
	To Equity Share Capital A/c			4,80,000
	To Securities Premium Reserve A/c			4,80,000
	To Equity Share Allotment A/c			2,40,000
	(Application transferred to share capital, securities			
	premium reserve, share allotment)			
	Equity Share Allotment A/c	Dr.	9,60,000	
	To Equity Share Capital A/c			9,60,000
	(Allotment due on 2,40,000 shares)			
	Bank A/c	Dr.	7,02,000	
	Calls in arrears A/c	Dr.	18,000	
	To Equity Share Allotment A/c			7,20,000
	(Allotment received)			
	Equity Share First & Final call A/c	Dr.	14,40,000	
	To Equity Share Capital A/c			9,60,000
	To Securities Premium Reserve A/c			4,80,000

	Bank A/c Calls in arrears A/c To Equity Share First & Final call A/c (First & Final call received)	Dr. Dr.	14,04,000 36,000	14,40,000	1 mark
	Share Capital A/c Securities Premium Reserve A/c To Calls in arrears A/c To Share Forfeiture A/c (6,000 shares forfeited for non payment of	Dr. Dr. allotment	60,000 12,000	54,000 18,000	1 ½ mark
	and first and final call)         Bank A/c         To Equity Share Capital A/c         To Securities Premium Reserve A/c         (2400 shares reissued for ₹11 per share full	Dr. y paid)	26,400	24,000 2,400	1 mark
	Share Forfeiture A/c Dr. To Capital Reserve A/c (Gain on reissue of forfeited shares transfer capital reserve)	red to	7,200	7,200	1 mark
21 22 21	Q. Badal and Bijli were partners	Badal, B	ijli and Rain	<b>a</b> .	= 8 marks
	Ans.				



						Google F	,	
Dr.			Reval	uation A/c		(	Cr.	
Particulars			Amount	Particulars			Amount	
			(₹)				(₹)	
To Building			15,000	By Loss on	Realisati	on tfd to:		2 ma
To Stock			3,000	Badal's Cu	rrent A/c	12,000		
To Provision	for Bad D	ebts	2,000	Bijli's Curr	ent A/c	<u>8,000</u>	20,000	
			20,000	<u> </u>			20,000	<u>)</u>
							I	
Dr.			Partners (	Capital Accou	nts	(	Cr.	
Particulars	Badal	Bijli	Raina	Particulars	Badal	Bijli	Raina	
	(₹)	(₹)	(₹)		(₹)	(₹)	(₹)	
To Badal's				By balance	1,50,00	90,000	-	
Current A/c	30,000	-	-	b/d				2 ½ m
				By Cash A/c			40,000	2 /2 111
To Bijli's		10.000						
Current A/c	-	10,000	-					
To Balance								
c/d	1,20,000	80,000	40,000					
	<u>1,50,000</u>	90,000	40,000		<u>1,50,00</u>	<u>90,000</u>	<u>40,000</u>	
Dr. Particulars		<b>Pa</b> adal	rtners Cur Bijli	rent Account Particulars	s	Cr. Badal	Bijli	
	(					-		
- i i i i i i i i i i i i i i i i i i i		(₹)	(₹)			(₹)	(₹)	_
To Balance b/	d	(₹)	(₹) 2,000	By Balance b/		(₹) 12,000		-
To Revaluatio	d n	-	2,000	By Premium f		12,000		
	d n			By Premium f Goodwill A/c	or			
To Revaluatio A/c	d n	-	2,000 8,000	By Premium f	or t	12,000		) <b>3</b> <sup>1</sup> /
To Revaluatio A/c	d n	-	2,000 8,000	By Premium f Goodwill A/c By Investmen	or t eserve	12,000 7,200	4,800	) <b>3</b> <sup>1</sup> /
To Revaluatio A/c	d n	-	2,000 8,000	By Premium f Goodwill A/c By Investmen Fluctuation Re	or t eserve	12,000 7,200	4,800 9,600	) <b>3</b> <sup>1</sup> /
To Revaluatio A/c	d n	-	2,000 8,000	By Premium f Goodwill A/c By Investmen Fluctuation Ro By Badal's Ca A/c By Bijli's Cap	or t eserve pital	12,000 7,200 14,400	4,800 9,600	) 3 ½ mar = = 8 ma
To Revaluatio A/c	d n	-	2,000 8,000	By Premium f Goodwill A/c By Investmen Fluctuation Ro By Badal's Ca A/c	or t eserve pital	12,000 7,200 14,400	4,800 9,600	) 3 ½ mar = = 8 ma
To Revaluatio A/c	d 1 n 1 d 5	-	2,000 8,000	By Premium f Goodwill A/c By Investmen Fluctuation Ro By Badal's Ca A/c By Bijli's Cap	or t eserve pital	12,000 7,200 14,400	4,800 9,600	$\begin{array}{c c} 3 & \frac{1}{2} \\ mar \\ - \\ - \\ 8 \\ ma \end{array}$

				OR					OR
Q. Prem, Kun	nar and	Aarti wei	·e	•••••	the reco	nstituted	firm.		
Ans.									
Dr.			Revalu	ation A	A/c		Cr.		
Particulars			Ar	nount	Particulars			Amount	
				(₹)				(₹)	
To Creditors				7000	By Stock			1,000	
To Gain on R	evaluatio	on			By Building	g		7,000	
transferred to	:				By Investm			1,000	•
Prem's Capita	al A/c	1,00	00						2 ma
Kumar's Cap		600							
Aarti's Capita		400	0	2 000					
*				2,000					
				0.000				<u>9,000</u>	
				9,000			1	2.000	
				<u>9,000</u>				<u>9,000</u>	
Dr		Dent			 		Gr		
Dr.	Drom		ners Cap	oital Ac		Drom	Cr		
Dr. Particulars	Prem (₹)	Kumar	ners Cap Aarti			Prem (₹)	Kumar	Aarti	
	Prem (₹) 8,000		ners Cap	Dital Ac		Prem (₹) 30,000		Aarti (₹)	
Particulars	(₹)	Kumar (₹)	ners Cap Aarti (₹)	Dital Ac	ılars	(₹)	Kumar (₹)	Aarti (₹)	
Particulars To Kumar's Capital A/c	(₹)	Kumar (₹) -	ners Cap Aarti (₹)	Particu By Ba	ılars	(₹)	Kumar (₹)	Aarti (₹) 20,000	
Particulars To Kumar's	(₹)	Kumar (₹)	ners Cap Aarti (₹)	Particu Particu By Ba By Ge	ilars lance b/d neral Reserve	(₹) 30,000	Kumar (₹) 20,000	Aarti (₹) 20,000	
Particulars To Kumar's Capital A/c To Cash A/c	(₹) 8,000	Kumar (₹) -	ners Cap Aarti (₹) 4,000	Particu By Ba By Ge By Inv	ılars lance b/d neral Reserve restment	(₹) 30,000 4,000	Kumar (₹) 20,000 2,400	Aarti (₹) 20,000 1,600	
Particulars To Kumar's Capital A/c	(₹) 8,000	Kumar (₹) -	ners Cap Aarti (₹) 4,000	Particu By Ba By Ge By Inv	ilars lance b/d neral Reserve	(₹) 30,000	Kumar (₹) 20,000	Aarti (₹) 20,000 1,600	
Particulars To Kumar's Capital A/c To Cash A/c To Bills	(₹) 8,000	Kumar (₹) - 30,000	ners Cap Aarti (₹) 4,000	Particu Particu By Ba By Ge By Inv Fluctu	ılars lance b/d neral Reserve restment	(₹) 30,000 4,000	Kumar (₹) 20,000 2,400	Aarti (₹) 20,000 1,600 400	3 mar
Particulars To Kumar's Capital A/c To Cash A/c To Bills	(₹) 8,000	Kumar (₹) - 30,000	ners Cap Aarti (₹) 4,000	Particu Particu By Ba By Ge By Inv Fluctu	ilars lance b/d neral Reserve restment ation Reserve	(₹) 30,000 4,000 1,000	Kumar (₹) 20,000 2,400 600	Aarti (₹) 20,000 1,600 400	3 mar
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) - 30,000	ners Cap Aarti (₹) 4,000	Dital Action Particu By Ba By Ge By Inv Fluctu By Re By Pre	ilars lance b/d neral Reserve restment ation Reserve	(₹) 30,000 4,000 1,000	Kumar (₹) 20,000 2,400 600	Aarti (₹) 20,000 1,600 400 400	3 mai
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) - 30,000	ners Cap Aarti (₹) 4,000	Particu Particu By Ba By Ge By Inv Fluctu By Re By Pre A/c	llars lance b/d neral Reserve restment ation Reserve valuation A/c em's Capital	(₹) 30,000 4,000 1,000 -	Kumar (₹) 20,000 2,400 600 600 8,000	Aarti (₹) 20,000 1,600 400 400 -	3 mar
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) - 30,000	ners Cap Aarti (₹) 4,000	Dital Action Particu By Ba By Ge By Inv Fluctu By Re By Pre A/c By Aa	llars lance b/d neral Reserve restment ation Reserve valuation A/c	(₹) 30,000 4,000 1,000 1,000	Kumar (₹) 20,000 2,400 600 600	Aarti (₹) 20,000 1,600 400 400 -	3 mai
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) - 30,000	ners Cap Aarti (₹) 4,000	Particu Particu By Ba By Ge By Inv Fluctu By Re By Pre A/c	Ilars lance b/d neral Reserve restment ation Reserve valuation A/c em's Capital rti's Capital	(₹) 30,000 4,000 1,000 -	Kumar (₹) 20,000 2,400 600 600 8,000	Aarti (₹) 20,000 1,600 400 400 -	3 mar
Particulars To Kumar's Capital A/c To Cash A/c To Bills Payable A/c	(₹) 8,000 -	Kumar (₹) - 30,000	ners Cap Aarti (₹) 4,000	bital Ac Particu By Ba By Ge By Inv Fluctu By Re By Pre A/c By Aa A/c	Ilars lance b/d neral Reserve restment ation Reserve valuation A/c em's Capital rti's Capital	(₹) 30,000 4,000 1,000 - -	Kumar (₹) 20,000 2,400 600 600 8,000 4,000	Aarti (₹) 20,000 1,600 400 400 -	3 mar

			Balance Sheet of P         Liabilities         Creditors         Bill Payable         Capitals:         Prem's       48,000	Prem and Aa Amount (₹) 17,000 5,600	rti as at 31 <sup>st</sup> March 2019 Assets Cash Stock Debtor Plant & Machinery	Amount (₹) 36,000 6,000 10,000 15,000	3 marks =
			Aarti's <u>28,400</u>	76,400	Building	32,000	8 marks
				<u>99,000</u>		<u>99,000</u>	
-	23	-	Analysi Q. Which of the following is <i>not</i>		N I al Statements		
			<b>Ans.</b> (D)/ To judge the variations in different enterprises.	the accounti	ng practices of the busines	ss followed by	1 mark
-	24	-	Q. What will be the	Debt-Equit	y Ratio of 2: 1?		
			Ans. Decrease				1 mark
-	25	-	Q. Total amount of Trade Receiva Ans. ₹3,00,000	ables	Receivables Turnove	r Ratio ?	1 mark
29	26	28	Q. An investment normally				1 mark

			<b>Ans</b> . (B) / Three months or less	
28	27	26	<b>Q.</b> On 1.10.2018, Micro Ltd	
			Q. On 1.10.2010, Micro Etd	
			Ans. Cash flow from Financing Activities	
			(₹)	½ mark
			Proceeds from issue of debentures 20,00,000	+
			Less: Interest paid (80,000)	½ mark
			Cash Flow from Financing Activity <u>19,20,000</u>	=
				1 mark
27	28	29	Q. Give an example Cash Flow Statement.	
			Ans. Any one of the following:	
			(i) Payment of dividend	
			(ii) Interest on Long term Borrowings	
			(iii) Issue of Shares for cash	1 1
			(iv) Issue of Debenture for cash	1 mark
			(Or any other correct answer)	
25	29	-	Q. State whether Financial leverage.'	
			Ans. False	1 mark
-	30	-	Q. Opening inventory is Gross Profit Ratio.	
			Ans.	
			Gross profit ratio = Gross profit/ Revenue from operations x $1001/2$	
			Average Inventory= (Opening Inventory + Closing Inventory)/2	
			= (₹60,000 + ₹90,000) / 2	
			=₹75,000	
				3 marks
			Inventory turnover ratio = Cost of revenue from operations / Average Inventory	3 ma

Cost of revenue from oper	ations = ₹4,50,000	1	
Revenue from operations -	= Cost of Revenue from Opera	tions + Gross profit	
=	= ₹4,50,000 + 33 $\frac{1}{3}$ % of ₹4,50,0	000	
=	= ₹4,50,000 + ₹1,50,000		
=	=₹6,00,000		
Gross profit ratio = Gross	profit/ Revenue from operatior	ns x 100	
-	1,50,000/ ₹6,00,00 x 100		
	5%	<u>1/2</u>	
	OR		OF
Q. Under which major	OR head Companie	s Act, 2013?	OF
Ans.	head Companie		OF
Ans. Item	headCompanie	Sub Head	OF
Ans.	head Companie	Sub Head Long Term Loans &	OF
Ans. Item Capital Advances	headCompanie Major Head Non-Current Assets	Sub Head Long Term Loans & Advances	OF
Ans. Item	headCompanie	Sub Head Long Term Loans &	OF
Ans. Item Capital Advances Income Received in	headCompanie Major Head Non-Current Assets	Sub Head Long Term Loans & Advances	
Ans. Item Capital Advances Income Received in advance	headCompanie Major Head Non-Current Assets Current liabilities	Sub HeadLong Term Loans &AdvancesOther Current Liabilities	
Ans. Item Capital Advances Income Received in advance Capital work in progress	headCompanie Major Head Non-Current Assets Current liabilities Non-Current Assets	Sub HeadLong Term Loans &AdvancesOther Current LiabilitiesFixed Assets	½ x
Ans. Item Capital Advances Income Received in advance Capital work in progress	headCompanie Major Head Non-Current Assets Current liabilities Non-Current Assets	Sub HeadLong Term Loans &AdvancesOther Current LiabilitiesFixed AssetsFixed Assets - Tangible	<sup>1</sup> /2 x =
Ans.          Item         Capital Advances         Income Received in         advance         Capital work in progress         Motor Vehicle	headCompanie Major Head Non-Current Assets Current liabilities Non-Current Assets Non-Current Assets Non-Current Assets	Sub HeadLong Term Loans &AdvancesOther Current LiabilitiesFixed AssetsFixed Assets - TangibleAssets	<sup>1</sup> /2 x =

Ans.					
		ment of Profi			
		31 March 20	-	1	
Particulars	31 March	31 March	Absolute	Percentage	
	2018(₹)	2019(₹)	Change (₹)	Change	½ ma
Revenue from Operations	4,00,000	3,00,000	(1,00,000)	(25)	72 <b>ma</b>
Add Other income	80,000	40,000	(40,000)	(50)	½ ma
Total Revenue	4,80,000	3,40,000	(140,000)	(29.17)	½ ma
Less Expenses	2,00,000	150,000	(50,000)	(25)	½ ma
Profit before Tax	2,80,000	1,90,000	(90,000)	(32.14)	<sup>1</sup> / <sub>2</sub> ma
Less Tax	1,12,000	76,000	(36,000)	(32.14)	½ ma
Profit after Tax	1,68,000	1,14,000	(54,000)	(32.14)	1 ma
					=
					4 mai
		OR			
		OR			
Q. Prepare a common size			ing information	1:	
Q. Prepare a common size Ans. Common Size 1		follow	ing information	1:	
Ans.		follow	ing information		
Ans. Common Size 1	Balance Shee	follow t of L .X .Ltd		of Balance	
Ans. Common Size 1	Balance Shee 31 Mar	follow t of L .X .Ltd 31 Mar	Percentage of	of Balance	
Ans. Common Size 1	Balance Shee 31 Mar 2018	follow t of L .X .Ltd 31 Mar 2019	Percentage of Sheet 7	of Balance Γotal	OR
Ans. Common Size I Particulars	Balance Shee 31 Mar 2018	follow t of L .X .Ltd 31 Mar 2019	Percentage of Sheet 7	of Balance Γotal	OR
Ans. Common Size I Particulars I. Equity and Liabilities	Balance Shee 31 Mar 2018 (₹)	follow t of L .X .Ltd 31 Mar 2019 (₹)	Percentage of Sheet 7 2018	of Balance Fotal 2019	OR ½ ma
Ans. Common Size I Particulars I. Equity and Liabilities 1. Shareholders Funds	Balance Shee 31 Mar 2018 (₹) 10,00,000	follow t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000	Percentage of Sheet 7 2018 50	of Balance Fotal 2019 40	OR ½ ma ½ ma
Ans. Common Size I Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000	<b>t of L .X .Ltd</b> 31 Mar 2019 (₹) 20,00,000 20,00,000	Percentage of Sheet 7 2018 50 25	of Balance Fotal 2019 40 40	OR ½ ma ½ ma ½ ma
Ans. Common Size I Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities 3. Current Liabilities	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000 5,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000 10,00,000	Percentage of Sheet 7 2018 50 25 25 25	of Balance Fotal 2019 40 40 20	OR ½ ma ½ ma ½ ma
Ans. Common Size I Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities 3. Current Liabilities Total	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000 5,00,000	t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000 10,00,000	Percentage of Sheet 7 2018 50 25 25 25	of Balance Fotal 2019 40 40 20	OR ½ ma ½ ma ½ ma
Ans. Common Size I Particulars I. Equity and Liabilities 1. Shareholders Funds 2. Non Current liabilities 3. Current Liabilities Total II. Assets	Balance Shee 31 Mar 2018 (₹) 10,00,000 5,00,000 5,00,000 20,00,000	follow t of L .X .Ltd 31 Mar 2019 (₹) 20,00,000 20,00,000 10,00,000 50,00,000	Percentage of Sheet 7 2018 50 25 25 100	of Balance Fotal 2019 40 40 20 100	4 mar OR ½ ma ½ ma ½ ma 1 mar ½ ma

				nnel:- Con	nmerce Scho	ol - CBS	E You Tube	<u></u>
2	32	32	Q. From the following	<b>g</b> 1	from investing activi	ities :		
			Ans.		va Ltd.			
			(i) C	Cash Flow from	Investing Activities			
			Particulars			Amount (₹)	]	
			Purchase of Machinery	у		(2,50,000)	-	
			Purchase of Goodwill			(50,000)		½ x 4
			Sale of Machinery			12,000		=
			Sale of land			30,000		2 marks
			Cash used in Investin	ng activities		(258,000)	-	
			Working notes:			_ <u></u>		
			Working notes:		nery A/c		Cr	
				Machir	nery A/c Particulars			
			Dr	Machir (₹)	Particulars		(₹)	
			Dr Particulars	Machir	Particulars			
			Dr Particulars	Machir (₹)	Particulars By Bank A/c	/c	(₹) 12,000	1/
			Dr Particulars To Balance b/d	Machir (₹) 3,00,000	Particulars By Bank A/c By Accum. Dep. A/	/c	(₹) 12,000	<sup>1</sup> ⁄2 mark
			Dr Particulars To Balance b/d To Bank A/c (Bal	Machir (₹) 3,00,000	Particulars By Bank A/c By Accum. Dep. A/ By Statement of P &	/c	(₹) 12,000 35,000	<sup>1</sup> ⁄2 mark
			Dr Particulars To Balance b/d To Bank A/c (Bal	Machir (₹) 3,00,000	Particulars By Bank A/c By Accum. Dep. A/ By Statement of P & Loss on Sale	/c	(₹) 12,000 35,000 3,000	½ mark
			Dr Particulars To Balance b/d To Bank A/c (Bal	Machir (₹) 3,00,000 2,50,000 <u>5,50,000</u>	Particulars By Bank A/c By Accum. Dep. A/ By Statement of P & Loss on Sale	/c	(₹) 12,000 35,000 3,000 5,00,000	½ mark
			Dr Particulars To Balance b/d To Bank A/c (Bal fig)	Machir (₹) 3,00,000 2,50,000 <u>5,50,000</u> Accumulate	Particulars By Bank A/c By Accum. Dep. A/ By Statement of P & Loss on Sale By Balance c/d	/c	(₹) 12,000 35,000 3,000 5,00,000 <u>5,50,000</u>	½ mark
			Dr Particulars To Balance b/d To Bank A/c (Bal fig) Dr.	Machir         (₹)         3,00,000         2,50,000         5,50,000         Accumulate         (₹)	Particulars By Bank A/c By Accum. Dep. A/ By Statement of P & Loss on Sale By Balance c/d	/c	(₹) 12,000 35,000 3,000 5,00,000 <u>5,50,000</u> Cr.	½ mark
			Dr Particulars To Balance b/d To Bank A/c (Bal fig) Dr. Particulars	Machir         (₹)         3,00,000         2,50,000         5,50,000         5,50,000         Accumulate         (₹)         35,000	Particulars By Bank A/c By Accum. Dep. A/ By Statement of P & Loss on Sale By Balance c/d ed Depreciation A/c Particulars	/c & L-	(₹) 12,000 35,000 3,000 5,00,000 <u>5,50,000</u> Cr. (₹)	½ mark
			Dr Particulars To Balance b/d To Bank A/c (Bal fig) Dr. Particulars	Machir         (₹)         3,00,000         2,50,000         5,50,000         5,50,000         Accumulate         (₹)         35,000	Particulars By Bank A/c By Accum. Dep. A/ By Statement of P & Loss on Sale By Balance c/d ed Depreciation A/c Particulars By balance b/d	/c & L-	(₹) 12,000 35,000 3,000 5,00,000 <u>5,50,000</u> Cr. (₹)	

					1 mark
			Q. (ii) The profit of Jova Ltd was 2,50,000.		for Net
			Jova Ltd.		profit
			(ii) Cash Flow from Operating Activities		before Tax
			Particulars	Amount (₹)	+
			Net profit before tax	272,500	1 mark for
			Adjustment for non cash and non operating items		adjustments
			Add: Depreciation	20,000	of non cash
			Add: Goodwill written off	9,000	and non
			Add: loss on sale of furniture	2,000	operating
			Operating profit before working capital changes	3,03,500	items
			Add: Decrease in inventory 4,000		+
			Less: Decrease in advance income (8,000)	(4000)	1 mark for
			Net cash generated from operating activities	<u>2,99,500</u>	working
					capital
			Working Note:		changes =
			Calculation of Net Profit before Tax:		– 3 marks
			Net Profit 2,50,000		
			Add Transfer to general reserve 22,500		=
			<u>2,72,500</u>		3+3
					= 6 marks
					U III al KS
			PART B		
			OPTION 2		
			COMPUTERISED ACCOUNTING		
-	23	-	Q. Name the accounting		
	_		Q. France the accounting.		
			Ans. (b) / Cash and Bank Subsystem.		1 mark
29	24	27	Q. The existence of data in the primary		
			Ans. (C) / Required and must be unique		1 mark

28	25	-	A ##### error appears when	
			Ans. (D) /All of above	1 mark
24	26	28	Q. Height of a person	
			Ans. Height of a person is a single value attribute whereas academic	1 mark
			qualification can be <b>multi value</b> attribute.	
26	27	24	Q. Match the movement of mouse	
			Ans. (B) / Up arrow key (个)	1 mark
23	28	26	Q. When the accumulated data	
			Ans. (D) / Batch processing	1 mark
-	29	-	Q. Name the language	
			Ans. (b) / Structured Query Language	1 mark
30	30	30	Q. Write and explain the formula	
			Ans. $DA = BPE x$ (Applicable rate of DA for the month)	
			Where BPE = BP x NOE DP/NODM	
			Where BP = Basic pay	
			NOED = Number of effective Days present	
			NODM = Number of Days in a month	3 marks
			Gross Salary = BPE + DA + HRA + TRA	
			Where HRA = House rent allowance	
			TRA = Transport allowance	
			OR	OR



	г – г		
		Q. Explain 'Contra voucher'	
		Ans. (i) <u>Contra Voucher</u> : Used for fund transfer between cash and Bank A/c only. If cash is withdrawn form Bank for office or deposited in the bank from office this voucher will be used.	1 ½ x 2 =
		(ii) <u>Receipt Voucher</u> : All the inflow of money is recorded through receipt	3 marks
		voucher. Such receipts may be towards any income such an receipts form debtors, Loan/ Advance taken or refund of loan/advance etc.	
-	31	- Q. Explain any four advantages	
		Ans. Advantages of DBMS : <u>Any four with suitable explanations</u>	
		1) Ready availability from one central source.	1 x 4
		2) Minimum data redundancy.	= 4 marks
		3) Reduced Programming efforts.	
		4) Facility of preparation of special purpose report.	
		5) Greater consistency.	
		6) One transaction input updates multiple data base records leads to minimum input efforts	
		OR	OR
		Q. Explain modules	
		Ans.	

			Modules: These are foundations of any application and allow the designer to create	
			a set of programming instructions called functions or sub-routines that can be used	4 marks
			throughout the application.	
			Pages: This object class is meant to create Date Access pages, which can be posted	
			on a website of an organization using intent or sent via e-mail to someone of the	
			organisation's network.	
			Reports: This object class is used to create various reports, sources of information	
			content of which is based on tables, queries or both.	
			content of which is based on tables, queries of both.	
			Queries: This is meant to create the SQL compatible query statement with or	
			without the help of Graphic User Interface.	
32	32	32	Q. Name the error which appears	
			Ans. The error is a # REF! Error.	
			This error occurs when a cell reference is not valid to correct this error following	6 marks
			steps should be followed.	
			(i) Click the cell which displays error and see if it display a show calculation steps.	
			(ii) Review the possible causes.	
			• Deleted cell referred in the formula.	
			Change formula to restore cells or undo.	
			• Use OLE (object linking + embedding for a program that is not	
			running.	
			• Start the program	
			Linking to correct DDE	
			Running macro that enter a function that return # REF !	

			Marking Scheme 2019-20	
67	67	67	Accountancy (055)	MARKS
/1	/1	/1	Delhi- 67/1/3	
/1	/2	/3	<b>Expected Answers/ Value Points</b>	
-	-	1	Q. Give the meaning of partnership.	
			Ans. The liability of partnership is unlimited jointly and severally.	
				1 mark
-	-	2	Q. Red, Blue and White	
			Ans. (B)/ ₹4500, ₹9,000, ₹9,000	1 mark
9	13	3	Q. Sun and Star were	
			<b>Ans.</b> (B) / ₹2,80,000	1 mark
4	11	4	Q. Diya, Riya and Tiya were partners	
			<b>Ans.</b> 9/20	1 mark
-	-	5	Q. A and B were partnerssacrificing ratio of A and B.	
			<b>Ans</b> . 3:2	1 mark
8	9	6	Q. Rahul, Sahil and Jatin	
				½ mark
			Ans. Sahil's new Capital = ₹3,60,000	+
			Jatin's new Capital = ₹2,40,000	½ mark
				=
				1 mark
-	-	7	Q. Piyush, Karan and Aarush goodwill was :	
			<b>Ans.</b> (C) / ₹ 90,000	1 mark

				]
	10			
3	12	8	Q. Mona and Tina were	
			Ans. (B) / Debited to Revaluation Account	1 mark
10	8	9	Q. Rohan, Mohan and Sohan were	
			Ans. (D) / Credited to Bank Account	1 mark
12	4	10	Q. Which of the	
			<b>Ans.</b> (C) / It can be used for writing off capital losses	1 mark
				1 mur K
13	3	11	Q. Name an item which	
	-			
			Ans. Any one of the following-	
			<ul> <li>Provision for doubtful debts</li> </ul>	
				1 mark
			<ul> <li>Investment fluctuation fund</li> </ul>	
			<ul> <li>Accumulated depreciation</li> </ul>	
			(Or any other correct item)	
11		10		
11	6	12	Q. Excess of issue	
			Ans. Premium	1 mark
6	10	13	Q. Name an item that is never shown	
			Ans. <u>Any one of the following</u> -	
				1 mark
			<ul> <li>Loss on sale of fixed assets</li> </ul>	
			<ul> <li>Depreciation</li> </ul>	
			<ul> <li>Outstanding expenses at the end</li> </ul>	
			<ul> <li>Prepaid expenses in the beginning of the year</li> </ul>	
			(Or any other correct item)	
14	14	14	Q. How would the followinga sports club?	
	•i	•	56	•

	Expenditure	A/c of a	ı Sport	s Club			
Dr	for the y	ear end	ed		(	Cr	
Expenditure		Amou	ınt	Income	A	Amount	
		(₹)				(₹)	
To Match expenses		(	64,000				½ ma
	1	Sports C	lub				
		e sheet (A		ract)			
		as at	••				<sup>1</sup> / <sub>2</sub> X
Liabilities		Amou	int A	ssets		Amount	/2 A
		(₹)				(₹)	2 1
Prize fund	44,000	1	Р	rize fund investme	ent	44,000	mar
+ Interest on Prize							=
Fund Investment	6,000						$\frac{1}{2}$ +
Less Prizes awarded	( <u>46,000</u> )	4,0	000				=
							3 ma
		OR					
		ÖK					OI
O Enom the following in	formation of	f a chari	table d	ispensary			
Q. From the following in							1 mar
Q. From the lonowing in							the am
Q. From the following in						Cr	to b
-	Stock of	Medicin	es A/c		(		
Ans.		<b>Medicin</b> nount		Particulars		mount	transfe
Ans. Dr	Am			Particulars			
Ans. Dr	Am	nount		Particulars	A	mount	transfe to Inco Expend
Ans. Dr Particulars	Am	nount (₹)	By In		A	mount (₹)	to Inco
Ans. Dr Particulars	Am	nount (₹)	By In Expe	come and	A	mount (₹)	to Inco Expend
Ans. Dr Particulars To Balance b/d To Cash A/c	Am (	nount ₹) 60,000 46,500	By In Expe media	come and nditure A/c- cines consumed	A	mount (₹) 3,72,500	to Inco Expend A/ + ½ ma
Ans. Dr Particulars To Balance b/d	Am (	nount ₹) 60,000	By In Expe media	come and nditure A/c-		mount (₹)	to Inco Expend A/ +

			Alterno	atively:				
			Calcula	ation of Amount of Medicine	s Consumed = Ope	ning Stock of Me	edicines +	
			Purcha	ses (Cash +Credit) - Closing	Stock of Medicine	es		
			_	₹60,000+ (₹2,76,000+₹46,50	)),_₹10,000 <u>1/2</u>	mark each= $1/2$ x	A=2 marks	
					500 <u>1/2</u>		4 <sup>-</sup> 2 marks	
5	17 15	15	Q. Rai	m, Mohan and Sohan wer	'e	•••••		
			Ans.					
					Journal			
			Date	Particulars		Dr. Amount (₹)	Cr. Amount (₹)	
				Ram's Capital A/c	Dr.	180	(\)	
				Sohan's Capital A/c	Dr.	630		
				To Mohan's Cap		050	810	1 mark
				(Adjustment entry for intere			010	
				wrongly charged)	C			
			Werd	Notes				+
			won	king Notes: Adju	stment Table			
			Parti	culars	Ram	Mohan	Sohan	
					(₹)	(₹)	(₹)	
			Intere	est on drawings, wrongly	1080	1440	-	3 marks
			debite	ed				=
			Loss	to be debited	(1260)	(630)	(630)	
			Net E	ffect	180 (Dr.)	810 (Cr.)	630 (Dr.)	4 marks
			-	If an examinee has used an edit be given)	y other method to	calculate the N	et effect correctly	
				cuit de givenj				
					OR			
1					· · ·			OR

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		LUSS appro	opriation	A/c for the year ended 31 <sup>st</sup> Ma		
	Particulars		Amount	Particulars	Amount	
			(₹)		(₹)	
	To Interest on Capita	al 1½		By Profit & Loss A/c –Net Prof	it 2,53,000	
	Yadu's current A/c	54,000		b/d <sup>1</sup> / <sub>2</sub>		
	Vidu's current A/c	30,000		By Interest on Drawings $1\frac{1}{2}$		
	Radhu's current A/c	<u>24,000</u>	1,08,000	Yadu's current A/c 3,200		
				Vidu's current A/c 2,800		4 marks
	To Profit transferred	to 1⁄2		Radhu's current A/c 2,000	8,000	
	Yadu's current A/c	61,200				
	Vidu's current A/c	45,900				
	Radhu's current A/c	<u>45,900</u>	153,000			
			2,61,000		2,61,000	
-	16 Q. Aif, Tee and Bee	е		date of death.		
-	16 Q. Aif, Tee and Bee Ans.	e				
-		e				
-	Ans.	e	Tee	date of death.		1 mark for
-	Ans. Dr.		Tee <sup>:</sup> ount Pa	date of death. 's Capital A/c	Cr.	
-	Ans. Dr.	Amo	Tee <sup>:</sup> ount Pa	date of death. 's Capital A/c	Cr. Amount	1 mark for each item except for
-	Ans. Dr. Particulars	Amo (₹	Tee <sup>3</sup> punt Pa ) By	date of death. 's Capital A/c rticulars	Cr. Amount (₹)	each item except for
-	Ans. Dr. Particulars To Tee's	Amo (₹	Tee <sup>2</sup> punt Pa ) By .0,000 By	<b> date of death.</b> <b>?s Capital A/c</b> rticulars <sup>r</sup> Balance b/d r Aif's Capital A/c	Cr. Amount (₹) 8,00,000 27,000	each item except for opening
-	Ans. Dr. Particulars To Tee's	Amo (₹	Tee <sup>3</sup> ount Pa ) By 0,000 By By	<b>Capital A/c</b> <b>The second sec</b>	Cr. Amount (₹) 8,00,000 27,000 9,000	each item except for opening balance
-	Ans. Dr. Particulars To Tee's	Amo (₹	Tee <sup>3</sup> ount Pa ) By 0,000 By By	<b> date of death.</b> <b>?s Capital A/c</b> rticulars <sup>r</sup> Balance b/d r Aif's Capital A/c	Cr. Amount (₹) 8,00,000 27,000	each item except for opening balance =
-	Ans. Dr. Particulars To Tee's	Amo (₹. 8,4	Tee <sup>3</sup> ount Pa ) By 0,000 By By	<b>The second seco</b>	Cr. Amount (₹) 8,00,000 27,000 9,000	each item except for opening balance

Share	Balance Sheet as per Schedule III of         ulars         ity & Liabilities         holders' Funds	Companies Note No.	Act, 2013 Curren year (₹)	t	Previous year (₹)	
I. Equ Share	ulars		Curren year	t	year	
I. Equ Share	iity & Liabilities	Note No.	year	t	year	
Share			-			
Share			(₹)		(₹)	
Share					(•)	
	holders' Funds					1 mark
						1 шагк
((	c) Share Capital	1	40,68	.000		
				,		
Notes	to Accounts					
Note	Particulars			Amou	unt (₹)	
No.						
I.	SHARE CAPITAL					
	<u>Authorized Capital</u>					1/ 1
	85,000 equity shares of ₹100 each			<u>85,00</u>	<u>,000</u>	½ mark
	<u>Issued Capital</u>					1/ 1
	45,000 equity share of ₹100 each			<u>45,00</u>	<u>,000</u>	½ mark
	Subscribed Capital					
	Subscribed and Fully paid					
	38,700 equity share of ₹100 each	3	38,70,000			
	Add Forfeited shares A/c (3,300x ₹6	0)	1,98,000			2 marks
				<u>40,68</u>	<u>,000</u>	= 4 marks
	Note No.	Note       Particulars         No.       I.         I.       SHARE CAPITAL         Authorized Capital         85,000 equity shares of ₹100 each         Issued Capital         45,000 equity share of ₹100 each         Subscribed Capital         Subscribed and Fully paid         38,700 equity share of ₹100 each	Note       Particulars         No.       I.         SHARE CAPITAL         Authorized Capital         85,000 equity shares of ₹100 each         Issued Capital         45,000 equity share of ₹100 each         Subscribed Capital         Subscribed and Fully paid         38,700 equity share of ₹100 each	Note       Particulars         No.       I.         SHARE CAPITAL         Authorized Capital         85,000 equity shares of ₹100 each         Issued Capital         45,000 equity share of ₹100 each         Subscribed Capital         Subscribed Capital         Subscribed and Fully paid         38,700 equity share of ₹100 each	Note No.ParticularsAmouNo.I.SHARE CAPITALI.Authorized Capital85,000 equity shares of ₹100 each $85,000$ Issued Capital45,000 equity share of ₹100 each45,000 equity share of ₹100 each $45,000$ Subscribed Capital $45,000$ Subscribed and Fully paid $38,700$ equity share of ₹100 each40,68.	Note No.ParticularsAmount (₹)No.I.SHARE CAPITALIIIII.SHARE CapitalIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII

		Ans.		Realisati	on A/c			<sup>1</sup> / <sub>2</sub> mark each for transfer of
		Dr					Cr	Assets and
		Particu		Amount (₹)	Particulars		Amount (₹)	liabilities , for
		To Lar To Sto To Del		6,00,000 2,00,000 3,10,000	By Sundry Cr By Provision	for Bad debts	2,10,000 10,000	creditors and
		To Bar To Bar	nk A/c (Creditors) nk A/c (Employees	1,05,000	By Employee Fund By Bank		2,00,000	employees provident fund paid,
		To Sor To Pro	ent Fund) na's Capital A/c fit transferred to: s Capital A/c 9,200	2,00,000 20,000	-Land & Build -Stock -Debtors	ding 7,00,000 90,000 2 <u>,48,000</u>	10,38,000	Sona's Capital and profit on
			Capital A/c $13,800$	23,000				Realisation
				<u>14,58,000</u>			<u>14,58,000</u>	1 mark for the Assets
								realised =
20 20	0 19	0 (i) 1	Vayee Ltd. purchased		hooks of Vav	ee I td		4 marks
		Ans.	vayee Dea. purchasea	••••••	books of vay	ce Ltu.		
		(i)						
				Vayee Ltd	•			
				Journal				
		Date	Particulars			Dr.	Cr.	
						Amount	Amount	
						(₹)	(₹)	
			Land & Building A/c		Dr.	84,00,000		
			Plant & Machinery A/c		Dr.	36,00,000		
						1		
			To E.X. Ltd. To Capital Reserve A	1			1,10,00,000 10,00,000	

	E.X. Ltd Dr.	1 10 00 000		1 ½
		1,10,00,000	20.00.000	3
	To Bills Payable A/c To 8% Debentures A/c		20,00,000 75,00,000	3 m
	To Securities Premium Reserve A/c		15,00,000	
	(Purchase consideration discharged by issuing			
	8%Debentures at a premium)			
	<u>Alternatively</u>			
	E.X. Ltd Dr.	20,00,000		
	To Bills Payable A/c		20,00,000	
	(Purchase consideration discharged by accepting			
	Bills Payable)			
	E.X. Ltd Dr.	90,00,000		
	To 8% Debentures A/c	90,00,000	75,00,000	
	To Securities Premium Reserve A/c		15,00,000	
	(Purchase consideration discharged by issuing		13,00,000	
	8%Debentures at a premium)			
	870Debentures at a premium)			
	1		II	
(ii) Ze	ed Ltd. issued books of	Zed Ltd		
Ans. (i				
	Journal			
	Particulars	Dr.	Cr.	
Date		Amount	Amount	
Date		(₹)	(₹)	
Date		( )		
Date	Bank A/c Dr.	1,00,00,000		
Date	Bank A/c   Dr.     To Debenture Application A/c		1,00,00,000	
Date			1,00,00,000	½ n

Debenture Application A/c	Dr.	1,00,00,000		
To 8% Debentures A/c			1,00,00,000	
(Amount received on application trans	sferred to		, , ,	½ mark
Debentures A/c)				72 mai K
Debenture Allotment A/c	Dr.	88,00,000		
Loss on issue of debentures A/c	Dr.	32,00,000		
To 8% Debentures A/c			1,00,00,000	
To Premium on redemption of deben	ntures A/c		20,00,000	
(Allotment of 8% debentures at a disc	ount,			
redeemable at a premium)				
				1 mark
<u>Alternatively</u>				
Debenture Allotment A/c	Dr.	88,00,000		
Discount on issue of debentures A/c	Dr.	12,00,000		
Loss on issue of debentures A/c	Dr.	20,00,000		
To 8% Debentures A/c			1,00,00,000	
To Premium on redemption of deben	ntures A/c		20,00,000	
(Allotment of 8% debentures at a disc	ount,			
redeemable at a premium)				
Bank A/c	Dr.	88,00,000		1
To Debenture Allotment A/c			88,00,000	1 mark
(Amount due on allotment received)				=
				3 marks
				=
				3+3
				=
				6 marks
OF	ł			
	-			OR
Q. Mahesh Ltd. had	intores	t on debontures		
V. Mancon Liu. nau	mueres	or on accountaries	•	

Ans.	Mahesh Ltd.			
	Journal			
Date	Particulars	Dr.	Cr.	
		Amount	Amount	
		(₹)	(₹)	
2018	Surplus i.e. Balance in Statement Profit & Loss A/c Dr.	60,000		
Mar 31	To Debenture Redemption Reserve A/c		60,000	2 mar
	(Debenture Redemption Reserve created out of profits)			
April 1-	Debenture Redemption Investment A/c Dr.	1,20,000		
30	To Bank		1,20,000	
	(Debenture Redemption Investments purchased)			1 mar
2019	Bank A/c Dr.	1,20,000		
March	To Debenture Redemption Investment A/c		1,20,000	1 mar
31	(Debenture Redemption Investments realised)			
March	10% Debenture A/c Dr.	8,00,000		
31	To Debenture holders' A/c		8,00,000	1 mar
	(Amount payable to Debenture holders on redemption)			
March	Debenture holders' A/c Dr.	8,00,000		
31	To Bank A/c		8,00,000	
	(Payment made to Debenture holders)			1 mar
March	Debenture Redemption Reserve A/c Dr.	2,00,000		=
31	To General Reserve A/c		2,00,000	6 marl
	(Proportionate amount of Debenture Redemption			
	Reserve transferred to General Reserve)			
	te: No marks have been allotted for transfer of Deb to General Reserve	enture Reder	nption	

-

-

			Sama	ra Clu	ıb		
		Dr. Income & Expenditu	ure A/c for	the ye	ar ended 31 <sup>st</sup> March 2019	Cr.	
		Expenditure		nount	Income	Amount	1 mark
				(₹)		(₹)	each
		To Rent 29,000			By Subscriptions		for Rent,
		-Prepaid Rent at the end $4,000$	2	5,000	52,000	(0.000	Depreciation
		To Honorarium		4,000	+ O/s for 2019 <u>8,000</u>	60,000	Subscription Interest.
				+,000	By Interest on Investment		interest.
		To Depreciation on Machinery		9,333	4,000		½ mark each
		(₹8,000+ ₹1,333)		,	+Accrued Interest <u>1,000</u>	5,000	for remaining
		To Excess of Income over Expendi	ture- 5	2,267			items
		Surplus			By Government Grants	25,000	
					De Desfét en Sala af al d	600	
					By Profit on Sale of old Furniture	000	
					Furniture		
			<u>9</u>	0,600		90,600	
						<u> </u>	
1 00							
1 22	21	Q. Badal and Bijli were partner	rs	•••••	Badal, Bijli and Rain	<b>a</b> .	
1 22	21	Q. Badal and Bijli were partner	rs	•••••	Badal, Bijli and Rain	a.	
1 22	21	Q. Badal and Bijli were partner Ans.	rs		Badal, Bijli and Rain	a.	
1 22	21	Ans.					
.1 22	21	Ans.	Reval	uatior	1 A/c	Cr.	
1 22	21	Ans.	<b>Reval</b> Amount	uatior		Cr.	
1 22	21	Ans. Dr. Particulars	Reval Amount (₹)	uatior Part	n A/c ( ticulars	Cr.	
.1 22	21	Ans. Dr. Particulars To Building	<b>Reval</b> Amount (₹) 15,000	Part By	n A/c ( ticulars Loss on Realisation tfd to:	Cr.	2 marks
.1 22	21	Ans. Dr. Particulars To Building To Stock	<b>Reval</b> Amount (₹) 15,000 3,000	Part Part By Bad	A/c ( ticulars Loss on Realisation tfd to: lal's Current A/c 12,000	Cr. Amount (₹)	2 marks
.1 22	21	Ans. Dr. Particulars To Building	<b>Reval</b> Amount (₹) 15,000 3,000 2,000	Part Part By Bad Bijl	n A/c ( ticulars Loss on Realisation tfd to:	Cr. Amount (₹) 20,000	2 marks
.1 22	21	Ans. Dr. Particulars To Building To Stock	<b>Reval</b> Amount (₹) 15,000 3,000	Part Part By Bad Bijl	A/c ( ticulars Loss on Realisation tfd to: lal's Current A/c 12,000	Cr. Amount (₹)	2 marks
.1 22	21	Ans. Dr. Particulars To Building To Stock	<b>Reval</b> Amount (₹) 15,000 3,000 2,000	Part Part By Bad Bijl	A/c ( ticulars Loss on Realisation tfd to: lal's Current A/c 12,000	Cr. Amount (₹) 20,000	2 marks

Dr.		1	Partners	Capital Accou	nts		Cr.	
Particulars	Badal	Bijli	Raina	Particulars	Badal	Bijli	Raina	
	(₹)	(₹)	(₹)		(₹)	(₹)	(₹)	
To Badal's				By balance	1,50,00	0 90,000	-	
Current A/c	30,000	-	-	b/d				
				By Cash A/c			40,000	
To Bijli's								
Current A/c	-	10,000						2 1/2
To Balance								
c/d	1,20,000	80,000	40,000					
	1,50,000	90,000	40,000		<u>1,50,00</u>	0 90,000	40,000	
To Revaluation				By Premium f				
To Balance b/d	(	₹)	(₹) 2,000	By Balance b/	d	(₹) 12,000	(₹) -	
To Revaluation				By Premium f	or			
A/c	1	2,000	8,000	Goodwill A/c		7,200	4,800	
To Balance c/d	5	1,600	14,400	By Investment				
				Fluctuation Re		14,400	9,600	
				By Badal's Ca	pital			3
				A/c	36-1	30,000		m
				By Bijli's Cap A/c	ital		10.000	
				A/C		-	10,000	
	<u>6</u>	<u>3,600</u>	24,400			<u>63,600</u>	<u>24,400</u>	8 n
Note : No mar	ks are t	o be dee	ducted fo	or cumulative	effect o	of an erroi		
				OR				
				UN				
				the r				

$\mathbf{D}$ $(\cdot 1)$				ation A			Cr.	<b>A</b> (	
Particulars				nount	Particulars			Amount	
				(₹)				(₹)	
To Creditors				7000	By Stock			1,000	
To Gain on R	evaluatio	on			By Building	g		7,000	
transferred to					By Investm	ent		1,000	
Prem's Capita	al A/c	1,00	00						
Kumar's Cap	ital A/c	600	)						2 mar
Aarti's Capita	al A/c	400	<u>0</u>	2,000					
				2,000					
				9,000				9,000	
Dr.	Prem	<b>Part</b> Kumar	ners Cap	<b>ital Ac</b> Particu		Prem	Cr. Kumar	Aarti	
i urticuluis	(₹)	(₹)	(₹)	1 urtieu	iuis	(₹)	(₹)	(₹)	
To Kumar's	8,000		4,000	By Bal	ance b/d	30,000	20,000		
Capital A/c				By Ger	neral Reserve	4,000	2,400	1,600	
To Cash A/c	-	30,000	-	By Inv	estment				
To Bills				Fluctua	ation Reserve	1,000	600	400	
Payable A/c	-	5,600	-	By Day	valuation A/c	1,000	600	400	
To Balance c/d	48,000		28,400	by Ke		1,000	000	400	3 mar
	-				m's Capital	-	8,000	-	
				A/c By Aai	rti's Capital	_	4,000		
				A/c			1,000		
				By Cas	sh	20,000		10,000	
	<u>56,000</u>	<u>35,600</u>	<u>32,400</u>			<u>56,000</u>	<u>35,600</u>	<u>32,400</u>	
				1		1		1	1

			Balance Sheet o	of Prem and A	arti as at 31 <sup>st</sup> March	2019		
		Liabil	ities	Amount	Assets		Amount	
				(₹)			(₹)	
		Credit	tors	17,000	Cash		36,000	
			ayable	5,600	Stock		6,000	
		Capita	-	-,	Debtor		10,000	
		Prem'		76,400	Plant & Machinery		15,000	
		Aarti'		70,400	Building		32,000	3 marks
				<u>99,000</u>			<u>99,000</u>	– 8 marks
		Note :	No marks are to be de	educted for c	umulative effect of	an error		
22 21	22	<b>O.</b> (i)	R.P. Ltd. forfeited	th	e books of R.P. Ltd.			
		Ans.		R.P. Ltd.				
				Journal				
		(iii	)					
		Date	Particulars			Dr.	Cr.	
						Amount	Amount	
						(₹)	(₹)	
			Share Capital A/c		Dr.	12,000		
			Securities Premium Res	erve A/c	Dr.	3,000		
			To Forfeited Shares/	Share Forfeitu	re A/c		7,500	
			To Calls in Arrear A	/c			7,500	
			(1500 shares forfeited for	or non payment	t of allotment & call			
			money)					
			<u>Alternatively</u>					2 marks
			Share Capital A/c		Dr.	12,000		
			Securities Premium Res	erve A/c	Dr.	3,000		
			To Forfeited Shares/	Share Forfeitu	re A/c		7,500	
			To Share Allotment	A/c			3,000	
			To Share First Call	A/c			4,500	
			(1500 shares forfeited for	or non payment	t of allotment & call			
			money)					

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	Bank A/c	Dr.	8,500	
	Share Forfeiture A/c	Dr.	1,500	
	To Share Capital A/c			10,000
	(1000 shares re-issued as fully paid)			
	Share Forfeiture A/c	Dr.	3,500	
	To Capital Reserve			3,500
	(Gain on re-issue of forfeited shares transfer	rred to capital		
	reserve)			
(ii)	Max Ltd. forfeited	Share Forfeitur	·e Account.	
Ans. (i	i)			
	In the books of MA Journal	X Ltd.		
Date	Particulars		Dr.	Cr.
			Amount	Amount
			(₹)	(₹)
	Share Capital A/c	Dr.	50,000	
	To Share Forfeiture A/c			27,500
	To Calls in Arrear A/c			22,500
	(500 shares forfeited for non-payment of firs	st & final call)		
	Alternatively			
	<u>Alternatively</u> Share Capital A/c	Dr.	50,000	
		Dr.	50,000	27,500
	Share Capital A/c	Dr.	50,000	27,500 10,000
	Share Capital A/c To Share Forfeiture A/c	Dr.	50,000	
	Share Capital A/c To Share Forfeiture A/c To Share First Call A/c		50,000	10,000
	Share Capital A/c To Share Forfeiture A/c To Share First Call A/c To Share Final Call A/c		50,000	10,000
	Share Capital A/c To Share Forfeiture A/c To Share First Call A/c To Share Final Call A/c (500 shares forfeited for non-payment of firs	st & final call)		10,000
	Share Capital A/c To Share Forfeiture A/c To Share First Call A/c To Share Final Call A/c (500 shares forfeited for non-payment of firs Bank A/c	st & final call) Dr.	12,500	10,000

	Share Forfeiture A/c		Dr.	1,250	
	To Capital Reserv (Gain on re-issue of f		nsferred to capita	1	1,250
	reserve)		_		
Dr		Share Forfeitur	re A/c		Cr
Parti	culars	(₹)	Particulars		(₹)
To Sh	nare Capital A/c	12,500	By Share Capita	al A/c	27,500
	apital Reserve A/c	1,250			
То Ва	alance c/d	13,750			
		27,500			27,500
			1		I
		OR			
0 V.			h		
Q. Kai	rur Ltd. invited	••••••	wherever h	ecessary.	
Ans.		Karur Ltd.			
Ans.		Karur Ltd. Journal			
Ans. Date	Particulars			Dr.	Cr.
	Particulars			Dr. Amount	Cr. Amount
	Particulars				
	Particulars Bank A/c		Dr.	Amount	Amount
		Journal	Dr.	Amount (₹)	Amount
	Bank A/c	Journal		Amount (₹)	Amount (₹)
	Bank A/c To Equity Share A	Journal Application A/c on 3,00,000 share		Amount (₹)	Amount (₹)
	Bank A/c To Equity Share A (Application received	Journal Application A/c on 3,00,000 share	s)	Amount (₹) 12,00,000	Amount (₹)
	Bank A/c To Equity Share A (Application received Equity Share Applicat	Journal Application A/c on 3,00,000 share tion A/c Capital A/c	s)	Amount (₹) 12,00,000	Amount (₹) 12,00,000
	Bank A/c To Equity Share A (Application received Equity Share Applicat To Equity Share C	Journal Application A/c on 3,00,000 share tion A/c Capital A/c nium Reserve A/c	s)	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000
	Bank A/c To Equity Share A (Application received Equity Share Applicat To Equity Share C To Securities Pren	Journal Application A/c on 3,00,000 share tion A/c Capital A/c nium Reserve A/c allotment A/c	s) Dr.	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000
	Bank A/c To Equity Share A (Application received Equity Share Applicat To Equity Share C To Securities Pren To Equity Share A	Journal Application A/c on 3,00,000 share tion A/c Capital A/c nium Reserve A/c Allotment A/c red to share capital	s) Dr.	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000
	Bank A/c To Equity Share A (Application received Equity Share Applicat To Equity Share C To Securities Pren To Equity Share A (Application transferr premium reserve, shar	Journal Application A/c on 3,00,000 share cion A/c Capital A/c nium Reserve A/c Allotment A/c red to share capital re allotment)	s) Dr.	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000
	Bank A/c To Equity Share A (Application received Equity Share Applicat To Equity Share C To Securities Pren To Equity Share A (Application transfer	Journal Application A/c on 3,00,000 share cion A/c Capital A/c nium Reserve A/c Allotment A/c red to share capital re allotment) nt A/c	s) Dr. I, securities	Amount (₹) 12,00,000	Amount (₹) 12,00,000 4,80,000 4,80,000

Bank A/c	Dr.	7,02,000		
Calls in arrears A/c	Dr.	18,000		
To Equity Share Allotment A/c	DI.	10,000	7,20,000	
(Allotment received)			7,20,000	1 mark
(Anoment received)				
 Equity Share First & Final call A/c	Dr.	14,40,000		
To Equity Share Capital A/c			9,60,000	½ mark
To Securities Premium Reserve A/c			4,80,000	72 IIIal K
(First call due on 2,40,000 shares)				
Bank A/c	Dr.	14,04,000		
Calls in arrears A/c	Dr.	36,000		
To Equity Share First & Final call A/c			14,40,000	1 mark
(First & Final call received)				
 Share Capital A/c	Dr.	60,000		
Securities Premium Reserve A/c	Dr.	12,000		
To Calls in arrears A/c			54,000	1 ½ mark
To Share Forfeiture A/c			18,000	
(6,000 shares forfeited for non payment of all	otment			
and first and final call)				
Bank A/c	Dr.	26,400		
To Equity Share Capital A/c			24,000	1
To Securities Premium Reserve A/c			2,400	1 mark
(2400 shares reissued for ₹11 per share fully j	paid)			
Share Forfeiture A/c	Dr.	7,200		
To Capital Reserve A/c			7,200	
(Gain on reissue of forfeited shares transferred	d to			1 mark
capital reserve)				
				= 8 marks
				o marks



			Google Play	
			PART B	
			<b>OPTION I</b>	
			(Analysis of Financial Statements)	
-	-	23	Q. What is meant by 'Analysis of Financial Statements'?	
			Ans. Analysis of Financial Statement is a systematic process of analyzing the financial	
			information in the financial statements to understand and take relevant economic decision. (or any other correct meaning)	1 mark
	-	24	Q. State the impact ofyour answer.	
				½ mark
			Ans. No Change	+
			Reason- As neither the long term debts nor the total Shareholder's Funds are affected	½ mark
			since it is a conversion of reserve into equity.	=
				1 mark
	-	25	Q. State whether quick assets.'	
			Ans. False.	
				1 mark
8	27	26	<b>Q.</b> On 1.10.2018, Micro Ltd	
			Ans. Cash flow from Financing Activities	
			(₹)	½ mark
			Proceeds from issue of debentures 20,00,000	+
			Less: Interest paid (80,000)	½ mark
			Cash Flow from Financing Activity19,20,000	=
6	-	27	Q. The total debtors of X Ltd Turnover Ratio'?	1 mark
			<b>Ans.</b> ₹9,00,000	1 mark

			Ans. (B) / Three months or less	1 mark
27	28	29	Q. Give an example Cash Flow Statement.	
-	-	30	Ans. Any one of the following:         (i) Payment of dividend         (ii) Interest on Long term Borrowings         (iii) Issue of Shares for cash         (iv) Issue of Debenture for cash         (Or any other correct answer)         Q. In a company, rate of	1 mark
			Ans.Working Capital turnover Ratio = Revenue from operations/ working Capital1/2Cost of Revenue of operations $= ₹4,00,000/20 \times 100$ $= ₹20,00,000$ 1Revenue from operations $= Cost of Revenue from Operations + Gross Profit$ $= ₹20,00,000 + ₹4,00,000 = ₹24,00,0001/2$	3 marks
			Working Capital= Current Assets- Current Liabilities $= ₹ 12,00,000 - ₹6,00,000 = ₹ 6,00,0001/2$ Working Capital turnover Ratio = ₹24,00,000/ ₹6,00,000 = 4 times1/2	
			OR Q. Under which major headings Companies Act, 2013?	OR

		Ans.					
		Item	Major Head		Sub Head		½ x 6
		Trade Payable	Current Liabi	lities	Trade Payable	es	=
		Provision For Tax	Current Liabi	lities	Short-Term Pr	ovisions	3 mark
		Bank overdraft	Current Liabi	lities	Short-Term Bo	orrowings	
		Goodwill	Non- Current	Assets	Fixed Assets - Assets	Intangible	
		Unclaimed Dividend	Current Liabi	lities	Other Current	Liabilities	
		Loose Tools	Current Asse	ts	Inventories		
31 31	31	<b>Q.</b> From the following inform <b>Ans.</b>	ation	Profit and L	JOSS:		
		for the	years ending	ment of Profit 31 March 201	8 & 2019		
		Particulars	31 March	31 March	Absolute	Percentage	
			2018(₹)	2019(₹)	Change (₹)	Change	
		Revenue from Operations	4,00,000	3,00,000	(1,00,000)	(25)	½ mark
		Add Other income	80,000	40,000	(40,000)	(50)	½ mark
		Total Revenue	4,80,000	3,40,000	(140,000)	(29.17)	½ mark
		Less Expenses	2,00,000	150,000	(50,000)	(25)	½ mark
		Profit before Tax	2,80,000	1,90,000	(90,000)	(32.14)	
		Less Tax	1,12,000	76,000	(36,000)	(32.14)	<sup>1</sup> ⁄ <sub>2</sub> mark <sup>1</sup> ⁄ <sub>2</sub> mark
		Profit after Tax	1,68,000	1,14,000	(54,000)	(32.14)	1 mark
							= 4 marks
				OR			OR
		Q. Prepare a common size			ing information	:	OR

	Ans.					
	Common Size	<b>Balance Shee</b>	et of L .X .Ltd	l		
	Particulars	31 Mar	31 Mar	Percentage	of Balance	
		2018	2019	Sheet	Total	
		(₹)	(₹)	2018	2019	
	I. Equity and Liabilities					
	1. Shareholders Funds	10,00,000	20,00,000	50	40	½ mark
	2. Non Current liabilities	5,00,000	20,00,000	25	40	½ mark
	3. Current Liabilities	5,00,000	10,00,000	25	20	½ mark
	Total	20,00,000	50,00,000	100	100	1 mark
	II. Assets					
	1. Non Current assets	12,50,000	30,00,000	62.5	60	½ mark
	2. Current assets	7,50,000	20,00,000	37.5	40	½ mark
	Total	20,00,000	50,00,000	100	100	½ mark
2 32 <b>32</b>	Q. From the following	froi	m investing a	ctivities :		
	Ans.	Nova I	Ltd.			
	(i) Cash	Flow from Inv	esting Activit	ties		
	Particulars			Amount (₹)	7	
	Purchase of Machinery			(2,50,000)	)	
	Purchase of Goodwill			(50,000)		½ x 4
	Sale of Machinery			12,000		=
	Sale of land			30,000	)	2 marks
	Cash used in Investing act	ivities		(258,000)	<u> </u>	
	Working notes:					
	Working notes:					

	Machi	nery A/c	Cr
Particulars	(₹)	Particulars	(₹)
To Balance b/d	3,00,000	By Bank A/c	12,000
		By Accum. Dep. A/c	35,000
To Bank A/c (Bal	2,50,000	By Statement of P & L-	
fig)		Loss on Sale	3,000
		By Balance c/d	5,00,000
	<u>5,50,000</u>		<u>5,50,000</u>
Dre	<b>A</b> agumulat	ad Donucciation A/a	
Dr.	1	ed Depreciation A/c	Cr.
Particulars	(₹)	Particulars	(₹)
To Machinery A/c	35,000	By balance b/d	80,000
		By Depreciation / Statement	
To Balance c/d	1,00,000	of Profit & Loss (Bal Fig)	55,000
	<u>1,35,000</u>		<u>1,35,000</u>
Q. (ii) The profit of J	Jova Ltd.		
(ii) Cash Flow from	Jova Ltd.		
(ii) Cash Flow from Particulars	Jova Ltd.		Amount (₹)
<ul><li>(ii) Cash Flow from</li><li>Particulars</li><li>Net profit before tax</li></ul>	Jova Ltd. Operating Activ	vities	Amount (₹) 272,500
<ul> <li>(ii) Cash Flow from</li> <li>Particulars</li> <li>Net profit before tax</li> <li>Adjustment for non ca.</li> </ul>	Jova Ltd. Operating Activ	vities	272,500
<ul> <li>(ii) Cash Flow from</li> <li>Particulars</li> <li>Net profit before tax</li> <li>Adjustment for non ca.</li> <li>Add: Depreciation</li> </ul>	Jova Ltd. Operating Activ	vities	272,500 20,000
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax</li> <li>Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> </ul>	Jova Ltd. Operating Activ sh and non oper	vities	272,500 20,000 9,000
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax</li> <li>Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> <li>Add: loss on sale of fu</li> </ul>	Jova Ltd. Operating Activ sh and non oper off	vities ating items	272,500 20,000 9,000 2,000
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> <li>Add: loss on sale of fu</li> <li>Operating profit befor</li> </ul>	Jova Ltd. Operating Activ sh and non oper off arniture e working capita	vities ating items al changes	272,500 20,000 9,000
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> <li>Add: loss on sale of fu</li> <li>Operating profit befor</li> <li>Add: Decrease in inve</li> </ul>	Jova Ltd. Operating Activ sh and non oper n off arniture e working capita ntory	vities ating items al changes 4,000	272,500 20,000 9,000 2,000 3,03,500
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> <li>Add: loss on sale of fu</li> <li>Operating profit befor</li> <li>Add: Decrease in inve</li> <li>Less: Decrease in adv</li> </ul>	Jova Ltd. Operating Activ sh and non oper n off arniture working capita ntory 4 vance income (8	vities ating items al changes 4,000 ,000)	272,500 20,000 9,000 2,000
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> <li>Add: loss on sale of fu</li> <li>Operating profit befor</li> <li>Add: Decrease in inve</li> </ul>	Jova Ltd. Operating Activ sh and non oper n off arniture working capita ntory 4 vance income (8	vities ating items al changes 4,000 ,000)	272,500 20,000 9,000 2,000 3,03,500
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> <li>Add: loss on sale of fu</li> <li>Operating profit befor</li> <li>Add: Decrease in inve</li> <li>Less: Decrease in adv</li> <li>Net cash generated from</li> </ul>	Jova Ltd. Operating Activ sh and non oper n off arniture working capita ntory 4 vance income (8	vities ating items al changes 4,000 ,000)	272,500 20,000 9,000 2,000 3,03,500 (4000)
<ul> <li>(ii) Cash Flow from Particulars</li> <li>Net profit before tax Adjustment for non ca.</li> <li>Add: Depreciation</li> <li>Add: Goodwill writter</li> <li>Add: loss on sale of fu</li> <li>Operating profit befor</li> <li>Add: Decrease in inve</li> <li>Less: Decrease in adv</li> </ul>	Jova Ltd. Operating Activ sh and non oper n off arniture working capita ntory 4 vance income (8	vities ating items al changes 4,000 ,000)	272,500 20,000 9,000 2,000 3,03,500 (4000)

				3+3
				=
			Calculation of Net Profit before Tax:	6 marks
			Net Profit 2,50,000	
			Add Transfer to general reserve 22,500	
			<u>2,72,500</u>	
			PART B	
			<b>OPTION 2</b>	
			COMPUTERISED ACCOUNTING	
-	-	23	Q. Name the accounting	
			Ans. (d) / Sales and Accounts Receivable subsystem	1 mark
26	27	24	Q. Match the movement of mouse	
			Ans. (B) / Up arrow key (é)	1 mark
27	-	25	Q. A query is used to	
			<b>Ans.</b> A <u>summary</u> query is used to extract aggregate of data items for a group of records rather than a detailed set of records.	1 mark
23	28	26	Q. When the accumulated data	
			Ans. (D) / Batch processing	1 mark
29	24	27	Q. The existence of data in the primary	
			Ans. (C) / Required and must be unique	1 mark
24	26	28	Q. Height of a person	
			<b>Ans.</b> Height of a person is a <u>single value</u> attribute whereas academic qualification can be <u>multi value</u> attribute.	1 mark

-	-	29	Q. To expect a well	1 mark
			Ans. (c) / Report	
0	30	30	Q. Write and explain the formula	
			<b>Ans.</b> DA = BPE x (Applicable rate of DA for the month)	
			Where $BPE = BP \times NOE DP/NODM$	
			Where BP = Basic pay	
			NOED = Number of effective Days present	3 marks
			NODM = Number of Days in a month	5 11141 KS
			Gross Salary = BPE + DA + HRA + TRA	
			Where HRA = House rent allowance	
			TRA = Transport allowance	OR
			OR	
			Q. Explain 'Contra voucher'	1 1/2
				marks x
			Ans. (i) <u>Contra Voucher</u> : Used for fund transfer between cash and Bank A/c only. If cash	=
			is withdrawn form Bank for office or deposited in the bank from office this voucher will be used.	3 marks
			(ii) <u>Receipt Voucher</u> : All the inflow of money is recorded through receipt voucher. Such	
			receipts may be towards any income such an receipts form debtors, Loan/ Advance taken	
			or refund of loan/advance etc.	
	-	31	Q. Explain what type of information	
			Ans. A salary bill should provide:	4 marks
			• Payroll related data- Such as employee name, attendance, Basic pay, applicable	
			dearness allowance and other allowances and deductions to be made.	
			• Periodic payroll compilations- These include calculations of various earnings and	
			deductions which are derived from basic values as per formula.	
			• Preparation of salary statement & employee salary slip.	
			• Generation of advice to bank which contains salary to be transferred to individual	
			employees bank account.	OR

			OR	
			Q. Enumerate different elements of a chart	
			<ul> <li>Ans.</li> <li>Elements of a chart/Graph.</li> <li>(a) The chart area.</li> <li>(b) The plot area.</li> <li>(c) The data points.</li> <li>(d) The horizontal and vertical axis.</li> <li>(e) The legend.</li> <li>(f) A chart and axes title.</li> </ul>	4 marks
			(g) A data label.	
32	32	32	<ul> <li>Q. Name the error which appears</li> <li>Ans. The error is a # REF! Error.</li> <li>This error occurs when a cell reference is not valid to correct this error following steps should be followed.</li> <li>(i) Click the cell which displays error and see if it display a show calculation steps.</li> <li>(ii) Review the possible causes.</li> <li>Deleted cell referred in the formula.</li> <li>Change formula to restore cells or undo.</li> <li>Use OLE (object linking + embedding for a program that is not running.</li> <li>Start the program</li> <li>Linking to correct DDE</li> <li>Running macro that enter a function that return # REF !</li> </ul>	6 marks